



# SHIRE OF WILLIAMS



## ANNUAL REPORT 2021-2022



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# THE SHIRE OF WILLIAMS

The Shire of Williams is a small rural community located within the Wheatbelt region of Western Australia. The Shire includes the localities of Boraning, Congelin, Culbin, Dardadine, Narrakine, Quindanning and Tarwonga. The economy is largely driven by the agricultural industry, tourism and agri-business related developments. Recent years has seen the diversification of the economy into increasing tourism related businesses and service industries, as well as businesses that support the agricultural endeavours of the region that include cropping, livestock, hay processing and grain pellet production.

Williams is conveniently located along the Albany Highway and is a popular and pleasant stopping place for travelers between Perth and the Great Southern. Boasting various successful café outlets, three service stations and a hotel, Williams is a welcoming rest stop for all who pass through. Williams welcomes all tourist and visitors as well as new residents to the town.



1040

People living in the Shire of Williams



458

Dwellings in the Shire of Williams



233 km

Length of sealed roads in the Shire of Williams



329 km

Length of unsealed roads in the Shire of Williams



\$2,094,863

Revenue from Rates (2021/22)



\$5,143,273

Operating Revenue (2021/22)



9

Councillors



660

Electors

# PRESIDENT'S REPORT



It is with pleasure that I present to you the Shire of Williams Annual Report for 2021/2022. The past 12 months have again presented a number of challenges as well as successes, and this Annual Report illustrates our performance over this period.

With the Federal Government continuing with Phase 2 & Phase 3 of the Local Road & Community Infrastructure funding, the Shire has been able to complete some much needed repairs to our Road network as well as some community infrastructure throughout the town. Rosseloty St underwent a reconstruction to address the flooding issue that often arises, and the townsite received a few assets that enhance our main street including a BBQ area and a Bus Shelter.

In 2021, the Shire of Williams released the first round of Community Chest Funding. This funding is sourced from the sales of the tip shop and fundraising opportunities that are taken up by 'live local love local'. The 'live local love local' initiative was established in 2020 with the idea to hold community events and functions with all funds raised going back to the community. The Shire was excited to receive 7 applications from a wide range of community groups and clubs for funding up to \$1000. There were 4 successful applicants for this funding.

This report outlines some of the key achievements of the past year as well as highlighting the resilience, togetherness and positivity of the Council and the Community. I would like to take this opportunity to express my thanks to the Councillors, both past and present. In 2021 a change of Council occurred, we said good bye to Alex Watt and Gil Medlen, and welcomed Christine Cowcher and John Macnamara. The support and guidance from the Councillors is appreciated. I thank the Shire staff for their hard work and enthusiasm throughout the year. The effort to address all of the challenges which come your way, continue to make Williams a great place to live, work, play and invest.

To the Williams Community, thank you for making Williams a great place to live. I would like to acknowledge the efforts of the many individuals and groups who work together as a community. Your hard work and dedication does not go unnoticed. For those that live here, Williams is known for its passion, its spirit and more than anything its people. As always, it is a great privilege for me to be a part of the Williams community, I am so proud to call our little town *home*.

*Jarrad Wayne Logie*

# CHIEF EXECUTIVE'S REPORT

It is my pleasure to present this report as Chief Executive Officer of the Shire of Williams for the year ending 30 June 2022.

A continued focus for the Shire Administration is implementing the recommendations of Council which closely align with the strategies contained in the Shire of Williams Strategic Community Plan 2017-2032. This document was reviewed internally and is due for a full review in the next financial year. It is pleasing to note that many of the strategies have been completed in the first five years of the life of this document.

Several key initiatives aligned to the Plan were completed during the year, including:

- The Commonwealth Government announced the Driver Reviver Site Upgrades Program Round 2 and the Shire submitted a grant application. It was successful in receiving funding for a project to seal, asphalt and kerb the overflow carpark area at the Lions Park. The Lions Park carpark is the location for the Williams Driver Reviver Van manned by local volunteers on long weekends. The Shire was very pleased to receive funding to improve infrastructure that ultimately supports road safety.



Sealing the Lions Park Overflow Carpark



Williams Bowling Club New Synthetic Green

- In April 2022, the installation of a second synthetic green was completed at the Williams Bowling Club. This followed the earlier installation of a synthetic surface on the opposite green in 2017. Funds for this project came from a self-supporting loan raised by the Shire for the Club and repayable over ten years. Other financial and in-kind contributions came from the Club and the Shire to bring this project to fruition.

The Williams Bowling Club is to be congratulated for its foresight in converting the greens from grass to synthetic. A lot of work went into these projects and the facilities are first class. The Club's ability to fund most of the cost, without the need for grant funding is commendable.

- Ageing below-ground fuel storage the Shire's Works Depot posed a risk. The Council allocated funds in the Budget to remove old diesel and ULP tanks and replace them with a modern and safer fuel storage facility. A 12,000ltr self-bunded diesel tank was installed at the Shire Works Depot. It has a fuel management system that more accurately monitors fuel consumption.



New Diesel Fuel Tank at Shire Works Depot



Eagle Sculpture's New Home

- The Eagle Sculpture, designed and manufactured by Jordan Sprigg, was moved to its permanent home at the Lions Park. It was temporarily positioned opposite The Woolshed. Its new location at the Lions Park allows visitors to view it up-close and in a safe environment. Thanks to the generosity of a local benefactor, the Eagle was able to be purchased and now calls Williams home.

The Shire works closely with the Williams Community Resource Centre, which operates the Shire's library service and more widely offers supports to the residents of Williams, with a focus on our younger and older age groups. Thanks go to Hazel Harris and her dedicated team for delivering these key services and offering our residents such a welcoming community space.

The total number of full-time equivalent employees remained steady during the year. The Shire had several long-term employees leave during the year including Cara Ryan, David Hill, Sheryl Ford, Trevor Palframan, Nita Ackland and Jeff Cowan. I would like to thank them for their service to Williams and wish them well for the future.

In conclusion, I would like to thank the Shire President, Jarrad Logie and the Councillors for their support.

Thank you also to all the employees of the Shire who help me in my role and work hard to maintain a high standard of service to the community.

Finally, I would like to express my appreciation to the residents and ratepayers of the Shire of Williams, for their keen interest and involvement in its wellbeing. Williams is a wonderful community and its values of connectedness, caring for everyone and being friendly is clear to see.

Geoff McKeown  
Chief Executive Officer

# OUR COUNCIL

The Shire of Williams has nine (9) elected councillors including a Council elected President. Councillors serve a 4-year term, with local government elections held every two years. The 2021-2022 period welcomed two newly elected members and three returning councillors.



Cr JW (Jarrad) Logie  
*President*

Elected 2009, Retiring 2023  
Born in Australia 1982



Cr NA (Natalie) Major  
*Deputy President*

Elected 2009, Retiring 2023  
Born in Australia 1966



Cr TA (Tracey) Price  
*Councillor*

Elected 2019, Retiring 2023  
Born in Australia 1981



Cr M (Moya) Carne  
*Councillor*

Elected 2003, Retiring 2023  
Born in Australia 1945



Cr SG (Simon) Harding  
*Councillor*

Elected 2017, Retiring 2023  
Born in Australia 1968



Cr RD (Bob) Baker  
*Councillor*

Elected 2017, Retiring 2023  
Born in Australia 1942



Cr BH (Bernie) Panizza  
*Councillor*

Elected 2020, Retiring 2023  
Born in Australia 1967



Cr CE (Christine) Cowcher  
*Councillor*

Elected 2021, Retiring 2023  
Born in Australia 1967



Cr J (John) Macnamara  
*Councillor*

Elected 2021, Retiring 2023  
Born in Australia 1974

# ELECTED MEMBER ATTENDANCE 2021/2022

Council meets on the third (3rd) Wednesday of each month (with the exception of no meeting in January).

	Audit Committee Meeting 17.11.2021	Audit Committee Meeting 16.03.2022	Jul 21	Aug 21	Sept 21	Oct 21	Nov 21	Dec 21	Feb 22	Mar 22	Apr 22	May 22	Jun 22
Cr Jarrad Logie	●	●	●	●	●	●	●	●	●	●	●	●	●
Cr Natalie Major			●	●	●	●	●	●	●	●	●	●	Apology
Cr Alex Watt			●	Apology	●	N/A							
Cr Bernie Panizza	●	●	●	●	●	●	●	Apology	●	●	Apology	●	●
Cr Gilbert Medlen			●	●	●	N/A							
Cr Moya Carne			●	●	●	●	●	●	●	●	●	●	●
Cr Tracey Price	●	Apology	●	●	●	●	●	●	●	●	Apology	●	●
Cr Simon Harding	●	●	●	Leave of Absence	●	Apology	●	●	●	●	●	●	●
Cr Bob Baker			●	●	●	●	●	●	●	●	●	●	●
Cr Christine Cowcher			N/A	N/A	N/A	●	●	●	●	●	●	●	Apology
Cr John Macnamara			N/A	N/A	N/A	N/A	N/A	N/A	●	●	●	●	●



# COMMUNITY PLAN STRATEGIES AND OUTCOMES

The Shire of Williams began the task of community consultation in 2022, in preparation for a comprehensive review of the Community Strategic Plan in 2022/2023.

The Strategic Community plan reflects a vision for the future and is the principal strategic guide for future planning and activities going forward.

The Strategic Plan is divided into four areas, Economic, Social & Cultural, Land Use & Environment, and Civic Leadership. The Strategic Plan identifies the community's desired goals and outcomes for each area, along with performance measures, it enables the community to have their say in shaping the future of the community and in identifying issues and solutions.

The following pages summarise our progress during the 2021/2022 financial year towards achieving the actions, initiatives and priorities identified in each outcome.



## Our Vision

***Williams is an independent, growing and vibrant community, achieved by maintaining a balanced and caring approach to its people, economy and environment***

## Our Values

- Community connectedness and great lifestyle
- Friendly people
- Safety
- Ideal Location (proximity to regional centres and metropolitan area)
- Relevant and well maintained facilities
- Recognition of the need to care for the environment in a balanced approach.
- Effective communication and cooperation.

# ECONOMIC

*To support industry and business development through the development of sustainable infrastructure and investment opportunities.*

## **Outcome 1. Develop infrastructure and investment that is suitable and an ongoing legacy to the Shire.**

The year 2021/2022 continues to see funding from the federal government to boost the economy post COVID. The LRCI (Local Roads and Community Infrastructure) funding released phase 2 and phase 3. This funding has been welcomed by Williams and the Shire was able to complete projects that were scheduled for future years.

The funding has been distributed throughout the Shire and Rosseloty St was reconstructed to address the flooding issue that frequently occurs. Infrastructure was established throughout the town with a Bus Shelter and BBQ facilities as well as other townsite improvements.

The Shire continues close collaboration with the community, maximising opportunities via the Shire Website, Social Media and Local Community Newspapers.

The Willi Wag Tails Family Daycare is operating 15 centres. This is a fantastic support network for families throughout the Wheatbelt.



## **Outcome 2. To have appropriate levels of housing to cater for population retention and growth.**

Current levels of accommodation no longer meet the current demand. The Shire of Williams acknowledges the demand for housing within the Shire. Plans for future community housing is being considered and is included in the long term financial planning.

All Shire accommodation is occupied with a wait list.

# SOCIAL & CULTURAL

*To be a safe and welcoming community where everyone is valued and has the opportunity to contribute and belong.*

## **Outcome 1. To provide community infrastructure and facilities that meet the needs of the population.**

The Shire prides themselves in it's community spirit and welcoming nature. The Shire is actively engaged with the community via social media, community surveys and local community newspapers. The Shire welcomes feedback and acts accordingly to ensure that the issues raised are dealt with in a timely manner.

Williams is a very sport oriented town. The Shire takes pride in the sporting facilities that it provides and ensures regular maintenance and upgrades to the sporting areas.

Providing support to the Volunteer Bushfire Brigades is a high priority for the Shire of Williams. With the assistance from DFES funding, the Shire was able to build a water tank at the Ram Shed. This is a great addition, with a pump attached, it is another option for water within the community.



## **Outcome 2. To support a safe and healthy community with a strong sense of community pride.**

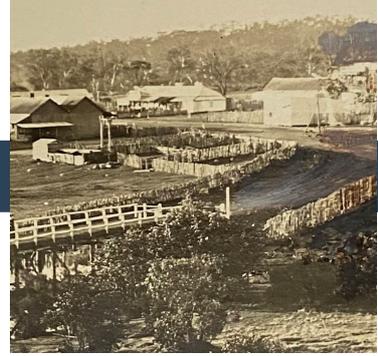
The Shire continues to offer events for the community under the "live local love local" initiative. These events raise money, which will then be released back to the community under Community Chest Funding.

The Williams Community Resource Centre undertakes youth initiatives regularly tailored to the needs and interests of the young people. The Shire supports the CRC where they can.

The Shire of Williams is a strong advocate for health services in Williams and a doctor remains servicing Williams once a week from the medical center with the full support of the Shire .

# SOCIAL & CULTURAL

*To be a safe and welcoming community where everyone is valued and has the opportunity to contribute and belong.*



**Outcome 3. To recognise the vibrant history of the Shire, its rich and varied cultural heritage, and its natural environment is valued, respected, promoted and celebrated.**

The Shire of Williams works in partnership with HWEDA. Together with Boddington and Wandering, a Self-Drive Trail was established to showcase the exquisite areas between these three towns. The trail encourages tourists to travel inland and experience adventures around the towns of Williams, Wandering and Boddington.

The Shire encourages and supports any Historical groups or committee and will endeavour to work together to advocate and support initiatives that develop and celebrate the cultural heritage of the Shire.



# LAND USE & ENVIRONMENT

*To have a balanced respect for our natural assets and built environment, maintaining our lifestyle, values and community spirit.*

## **Outcome 1. To enhance, promote, rehabilitate and leverage the natural environment so it continues to be an asset to the community.**

The Shire works closely with DFES on bush fire risk mitigation to maintain areas with high fire risk. The Shire continues to monitor private property for fire hazards and does a fire inspection each year prior to the summer months. This is to ensure that the Fire Danger risk is minimised in the Williams townsite.

The Shire continues to map flood prone areas and planning to mitigate or address these to ensure that valuable assets, whether public or private, are not adversely impacted. The Shire has been working with PHCC on a Hotham-Williams River restoration action plan. This will ensure the best possible outcome to minimise the spread of weeds and minimise river bank erosion.

During the summer months the mosquitoes are fogged to ensure numbers are kept minimal. There is a mosquito register for those wanting to be notified in advance of the fogging. The Shire of Williams employs contractors to undertake road side spraying to ensure weed management measures are completed.



## **Outcome 2. Natural assets and public open spaces are accessible, well utilised and managed.**

The Shire of Williams values highly both its natural and built environments. The community recognises that there is a need to balance the two.

The Shire ensures that it maintains public open space areas, balancing open space provision with the need to establish recreational areas including playgrounds, BBQs, amenities and family friendly facilities. The Shire's road network is seen as a high priority given the extensive network that the Shire is responsible for maintaining and the high usage of much of the network, particularly seasonally.

### **Outcome 3. Recognising and implementing sustainability measures.**

The Shire of Williams regularly undertakes energy audits and investigates alternative energy solutions for Shire owned facilities. Currently the Shire Office, Recreational Area, CRC and the Childcare Centre all have Solar Power fitted. The Recreational Ground and Hockey Field use treated waste water instead of scheme water and the Shire is investigating programs to reduce reliance on scheme water.

The Shire of Williams supports and advocates for a regional waste approach to waste management including transfer stations, recycling and waste education.



### **Outcome 4. To have a safe and well maintained transport networks that supports the local economy.**

The Shire of Williams strives for high quality, well constructed and maintained local road network. To ensure that this is achieved, the road condition is assessed regularly as part of the Asset Management Plan. The Shire's road network is seen as high priority, given the extensive network that the Shire is responsible for maintaining, and the high usage of much of the network, particularly seasonally

# INNOVATION, LEADERSHIP & GOVERNANCE

*To have a shire council that is an innovative, responsive partner to the community with strong civic leadership engaging in effective partnerships which reflect the aspirations of the community as a whole.*

## **Outcome 1. The Shire is efficient in its operation; actively listens to the community and anticipates and responds to community needs.**

The Shire prides itself on being community minded. Through active collaboration and networking, a delegate from the Shire attends as many community consultation forums.

The Shire regularly produces newsletters and community surveys to keep up with the communities wants and demands. The Shire values the communities feedback on all matters.



## **Outcome 2. The revenue needs of the Shire are managed in an equitable, proactive and sustainable manner.**

The community want to ensure that their priorities for the development of our town are as high as Council's priorities, and that they are aligned with each other. It is important to recognise that aspirations will almost always be greater than the resources available to implement them. The balance, therefore, is in the delivery of the community's aspirations in a timely manner without placing significant and unnecessary financial pressures on the organisation, and therefore ratepayers.

### **Outcome 3. Effective collaboration and shared services with other relevant Local, State and Federal Government agencies, industry and community organisations.**

The Shire of Williams actively participates in, and collaborates with, the 4WDL VROC organisation of local governments on resource sharing opportunities. This alliance allows the relationship between local governments to develop strategic alliances amongst the members. The Shire strongly encourages community groups, businesses and the wider community to equally contribute to the improvement of the community through strong, well developed and well initiated projects that strive to make a difference in the way we live, work, play and invest.



### **Outcome 4. A strategically focused, unified Council functioning effectively ensuring compliance within the regulatory framework.**

Community service is an area that the Shire strives to excel in. Ensuring that the Shire administration area is inviting, welcoming and addresses the disability access needs where appropriate, is essential.

The implementation of the Integrated Planning and Reporting Framework documentation, including the Corporate Business Plan, Asset Management Plan, Workforce Plan and Forward Capital Works Plan were all completed in 2020.



# STATUTORY STATEMENTS

## Report on Disability and Access and Inclusion Plan

The Shire of Williams is committed to ensuring that the community is accessible for and inclusive of people with disabilities, their families and carers.

The Shire of Williams interprets an accessible and inclusive community as one in which all council functions, facilities and services (both in-house and contracted) are open, available and accessible to people with disabilities, providing them with the same opportunities, rights and responsibilities as other people in the community.

The 2020-2025 DIAP is available for viewing on the Shire of Williams Website [www.williams.wa.gov.au](http://www.williams.wa.gov.au).

The yearly review was completed in July 2022 in accordance with legislation.

Key Disability Access and Inclusion Plan achievements for 2021-2022 include:

- Ensuring that all events and activities undertaken by the Shire of Williams are accessible to everyone.
- All Shire buildings are accessible
- The Shire of Williams website is continuously being upgraded to ensure that its web content accessibility guideline compliant.
- All publications for the Shire are produced in an accessible font: Century Gothic, Arian or Calibri and where possible using a font size minimum of 14.
- All employees and elected members of the Shire of Williams ensure that the quality of service given to all persons is of a high level. All employees and elected members have the skills and training to provide appropriate services to meet needs as required.
- Any feedback that the Shire receives from the community is quickly rectified. The Shire regularly checks all social media accounts and takes and reviews, comments or feedback seriously and do our best to amend and rectify as quickly as possible.



## Equal Opportunity

The Shire of Williams is committed to providing a workplace where every individual is treated with respect in an environment free from discrimination and harassment. The Shire recently reviewed its obligations under the Equal Opportunity Act 1984.

## National Competition Policy

The Competition Principles Agreement (CPA) is a contractual agreement between Federal Government and all States and Territory Governments. The CPA aims to ensure that all public enterprises operate in a transparent manner in the best interests of the public. Under the CPA, public enterprises are required to review their operations to ensure that they have no competitive advantage or disadvantages as a result of their public status.

## Competitive Neutrality (under the CPA)

During the financial year the Shire met its obligations under the National Competition Policy, competitive neutrality addresses potential advantages and disadvantages that public enterprises may have compared to businesses operating within the private sector. Local Government is only required to implement these principles to the extent that the benefits to be realised from implementation far outweigh the costs in respect of individual activities exceeding \$500,000 in income. The Shire of Williams did not have any major undertakings reportable under CPA in the 2021/22 Financial Year.

## Complaints of Minor Breaches

In accordance with Sections 5.53(2) and 5.121 of the Local Government Act 1995, the Annual Report is required to disclose the number of complaints of minor breaches received each year.

### No. of complaints 2021/22

### Outcome

### Action taken

Nil

## Report on record keeping plan

As required under the State Records Act 2000 the Shire updated the Recordkeeping Plan in December 2016. This was approved by the State Records Commission in October 2017. The Plan is required to be reviewed within five (5) years of its approval date, making it due October 2022.

## Freedom of Information

The freedom of information statement was reviewed and is available on the Shire of Williams website [www.williams.wa.gov.au](http://www.williams.wa.gov.au)

The information statement contains information on the type of documents available to the public and how to access those documents. During the 2021/22 year, there were no requests received.

## Employees Remuneration

The Local Government (Administration) Regulation 19B requires the annual report to contain details of the number of employees of the local government entitled to an annual salary of \$130,000 or more in bands of \$10,000 for each such band over \$130,000.

Salary Range	2022	2021	2020	2019
\$130,000 - \$140,000	0	1	1	1
\$140,000 - \$150,000	1	0	0	0

# ANNUAL FINANCIAL REPORT

*including Independent Auditor's Report - final page*

FOR THE YEAR ENDING  
30 JUNE 2022

**SHIRE OF WILLIAMS**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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The Shire of Williams conducts the operations of a local government with the following community vision:

Williams is an independent, growing and vibrant community, achieved by maintaining a balanced and caring approach to its people, economy and environment.

Principal place of business:  
9 Brooking Street  
Williams WA 6391

SHIRE OF WILLIAMS  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

The attached financial report of the Shire of Williams for the financial year ended 30 June 2022 is based on proper accounts and records to present fairly the financial position of the Shire of Williams at 30 June 2022 and the results of the operations for the financial year then ended in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

Signed on the 17<sup>TH</sup> day of FEBRUARY 2023

  
\_\_\_\_\_  
Chief Executive Officer

Geoff McKeown  
\_\_\_\_\_  
Name of Chief Executive Officer



**SHIRE OF WILLIAMS**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**BY NATURE OR TYPE**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	NOTE	2022 Actual	2022 Budget	2021 Actual
		\$	\$	\$
<b>Revenue</b>				
Rates	22(a),2(a)	2,032,126	2,028,852	1,966,778
Operating grants, subsidies and contributions	2(a)	1,290,686	602,021	750,270
Fees and charges	21(c),2(a)	1,030,310	997,669	994,228
Interest earnings	2(a)	19,743	13,236	16,010
Other revenue	2(a)	62,565	55,350	65,153
		4,435,430	3,697,128	3,792,439
<b>Expenses</b>				
Employee costs		(1,751,190)	(1,733,928)	(1,654,940)
Materials and contracts		(628,910)	(830,824)	(620,087)
Utility charges		(180,331)	(202,300)	(223,364)
Depreciation	9(a)	(1,275,694)	(1,264,609)	(1,275,304)
Finance costs	2(b)	(31,938)	(30,971)	(28,031)
Insurance		(137,719)	(136,416)	(124,159)
Other expenditure	2(b)	(17,571)	(15,100)	(21,898)
		(4,023,353)	(4,214,148)	(3,947,783)
		412,077	(517,020)	(155,344)
Capital grants, subsidies and contributions	2(a)	1,087,775	953,493	706,323
Profit on asset disposals	9(b)	100,262	0	17,273
Loss on asset disposals	9(b)	0	(33,625)	(2,000)
Fair value adjustments to financial assets at fair value through profit or loss		0	0	1,940
		1,188,037	919,868	723,536
<b>Net result for the period</b>	21(b)	<b>1,600,114</b>	<b>402,848</b>	<b>568,192</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	14	2,498,994	0	0
<b>Total other comprehensive income for the period</b>	14	<b>2,498,994</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>4,099,108</b>	<b>402,848</b>	<b>568,192</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WILLIAMS**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	NOTE	2022	2021
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	2,983,406	1,609,509
Trade and other receivables	5	171,250	189,674
Other financial assets	4(a)	17,107	107,023
Inventories	6	26,515	22,190
<b>TOTAL CURRENT ASSETS</b>		<b>3,198,277</b>	<b>1,928,396</b>
<b>NON-CURRENT ASSETS</b>			
Other financial assets	4(b)	241,246	55,356
Property, plant and equipment	7	16,988,722	17,239,394
Infrastructure	8	65,748,314	62,658,116
<b>TOTAL NON-CURRENT ASSETS</b>		<b>82,978,282</b>	<b>79,952,866</b>
<b>TOTAL ASSETS</b>		<b>86,176,559</b>	<b>81,881,262</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	160,444	261,121
Other liabilities	11	560,413	122,634
Borrowings	12	73,675	195,514
Employee related provisions	13	319,749	341,041
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,114,281</b>	<b>920,310</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	12	515,879	504,908
Employee related provisions	13	7,552	16,306
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>523,431</b>	<b>521,214</b>
<b>TOTAL LIABILITIES</b>		<b>1,637,712</b>	<b>1,441,524</b>
<b>NET ASSETS</b>		<b>84,538,847</b>	<b>80,439,738</b>
<b>EQUITY</b>			
Retained surplus		22,214,490	21,110,977
Reserve accounts	25	1,243,715	747,113
Revaluation surplus	14	61,080,642	58,581,648
<b>TOTAL EQUITY</b>		<b>84,538,847</b>	<b>80,439,738</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WILLIAMS**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
<b>Balance as at 1 July 2020</b>		<b>20,525,041</b>	<b>764,857</b>	<b>58,581,648</b>	<b>79,871,546</b>
Comprehensive income for the period					
Net result for the period		568,192	0	0	568,192
Total comprehensive income for the period		568,192	0	0	568,192
Transfers from reserves	25	107,007	(107,007)	0	0
Transfers to reserves	25	(89,263)	89,263	0	0
<b>Balance as at 30 June 2021</b>		<b>21,110,977</b>	<b>747,113</b>	<b>58,581,648</b>	<b>80,439,738</b>
Comprehensive income for the period					
Net result for the period		1,600,114	0	0	1,600,114
Other comprehensive income for the period	14	0	0	2,498,994	2,498,994
Total comprehensive income for the period		1,600,114	0	2,498,994	4,099,108
Transfers from reserves	25	45,640	(45,640)	0	0
Transfers to reserves	25	(542,242)	542,242	0	0
<b>Balance as at 30 June 2022</b>		<b>22,214,490</b>	<b>1,243,715</b>	<b>61,080,642</b>	<b>84,538,847</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WILLIAMS**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	NOTE	2022 Actual \$	2022 Budget \$	2021 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		2,031,343	2,030,852	1,974,957
Operating grants, subsidies and contributions		1,301,202	566,120	645,632
Fees and charges		1,029,589	997,669	993,959
Interest received		19,743	13,236	16,010
Goods and services tax received		0	126,782	168,840
Other revenue		62,565	55,350	65,153
		4,444,442	3,790,009	3,864,551
<b>Payments</b>				
Employee costs		(1,839,896)	(1,763,928)	(1,649,305)
Materials and contracts		(673,573)	(525,033)	(580,717)
Utility charges		(180,331)	(202,300)	(223,364)
Finance costs		(30,538)	(30,971)	(28,031)
Insurance paid		(137,719)	(136,416)	(124,159)
Goods and services tax paid		0	(314,063)	(168,840)
Other expenditure		(17,571)	(15,100)	(21,898)
		(2,879,628)	(2,987,811)	(2,796,314)
<b>Net cash provided by (used in) operating activities</b>	15	1,564,814	802,198	1,068,237
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for financial assets at amortised cost - self supporting loans		(200,000)	(200,000)	0
Payments for purchase of property, plant & equipment	7(a)	(692,956)	(717,483)	(693,113)
Payments for construction of infrastructure	8(a)	(1,504,997)	(1,694,709)	(1,253,744)
Non-operating grants, subsidies and contributions		1,531,888	826,375	788,423
Proceeds from financial assets at amortised cost		(2,997)		
Proceeds from financial assets at amortised cost - self supporting loans		107,023	307,023	15,966
Proceeds from sale of property, plant & equipment	9(b)	681,990	136,000	67,273
<b>Net cash provided by (used in) investing activities</b>		(80,049)	(1,342,794)	(1,075,195)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	24(a)	(310,868)	(195,514)	(102,462)
Proceeds from new borrowings	24(a)	200,000	200,000	100,000
<b>Net cash provided by (used in) financing activities</b>		(110,868)	4,486	(2,462)
<b>Net increase (decrease) in cash held</b>		1,373,897	(536,110)	(9,420)
Cash at beginning of year		1,609,509	1,609,486	1,618,929
<b>Cash and cash equivalents at the end of the year</b>	15(a)	2,983,406	1,073,376	1,609,509

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WILLIAMS**  
**RATE SETTING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	NOTE	2022 Actual \$	2022 Budget \$	2021 Actual \$
<b>NET CURRENT ASSETS - At start of financial year - surplus/(deficit)</b>	23(b)	375,119	401,575	386,912
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities (excluding general rate)</b>				
Rates (excluding general rate)	22(b)	37,530	37,533	36,369
Operating grants, subsidies and contributions		1,290,686	602,021	750,270
Fees and charges		1,030,310	997,669	994,228
Interest earnings		19,743	13,236	16,010
Other revenue		62,565	55,350	65,153
Profit on asset disposals	9(b)	100,262	0	17,273
Fair value adjustments to financial assets at fair value through profit or loss		0	0	1,940
		2,541,096	1,705,809	1,881,243
<b>Expenditure from operating activities</b>				
Employee costs		(1,751,190)	(1,733,928)	(1,654,940)
Materials and contracts		(628,910)	(830,824)	(620,087)
Utility charges		(180,331)	(202,300)	(223,364)
Depreciation		(1,275,694)	(1,264,609)	(1,275,304)
Finance costs		(31,938)	(30,971)	(28,031)
Insurance		(137,719)	(136,416)	(124,159)
Other expenditure		(17,571)	(15,100)	(21,898)
Loss on asset disposals	9(b)	0	(33,625)	(2,000)
		(4,023,353)	(4,247,773)	(3,949,783)
<b>Amount attributable to operating activities</b>	23(a)	1,168,724	1,303,362	1,268,351
		(313,533)	(1,238,602)	(800,189)
<b>INVESTING ACTIVITIES</b>				
Non-operating grants, subsidies and contributions		1,087,775	953,493	706,323
Proceeds from disposal of assets	9(b)	681,990	136,000	67,273
Proceeds from financial assets at amortised cost - self supporting loans	24(a)	107,023	307,023	15,966
Payments for financial assets at amortised cost - self supporting loans		(200,000)	(200,000)	0
Purchase of property, plant and equipment	7(a)	(692,956)	(717,483)	(693,113)
Purchase and construction of infrastructure	8(a)	(1,504,997)	(1,694,709)	(1,253,744)
		(521,165)	(1,215,676)	(1,157,295)
<b>Amount attributable to investing activities</b>		(521,165)	(1,215,676)	(1,157,295)
<b>FINANCING ACTIVITIES</b>				
Repayment of borrowings	24(a)	(310,868)	(195,514)	(102,462)
Proceeds from borrowings	24(a)	200,000	200,000	100,000
Transfers to reserves (restricted assets)	25	(542,242)	(180,057)	(89,263)
Transfers from reserves (restricted assets)	25	45,640	236,955	107,007
<b>Amount attributable to financing activities</b>		(607,470)	61,384	15,282
<b>Surplus/(deficit) before imposition of general rates</b>		(1,067,049)	(1,991,319)	(1,555,290)
<b>Total amount raised from general rates</b>	22(a)	1,994,596	1,991,319	1,930,409
<b>Surplus/(deficit) after imposition of general rates</b>	23(b)	<b>927,547</b>	<b>0</b>	<b>375,119</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WILLIAMS**  
**FOR THE YEAR ENDED 30 JUNE 2022**  
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**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**1. BASIS OF PREPARATION**

The financial report comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996 prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow

applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 26 of the financial report.

**Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, and infrastructure.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Rates	General rates				

Consideration from contracts with customers is included in the transaction price.

**Revenue Recognition**

Revenue recognised during the year under each basis of recognition by nature or types of goods or services is provided in the table below:

**For the year ended 30 June 2022**

Nature or type	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates			2,032,126		2,032,126
Operating grants, subsidies and contributions	99,770		38,049	1,152,867	1,290,686
Fees and Charges	797,525		192,641	40,144	1,030,310
Interest earnings			8,180	11,563	19,743
Other revenue			299	62,266	62,565
Non-operating grants, subsidies and contributions		1,087,775			1,087,775
<b>Total</b>	<b>897,295</b>	<b>1,087,775</b>	<b>2,271,295</b>	<b>1,266,840</b>	<b>5,523,205</b>

**For the year ended 30 June 2021**

Nature or type	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates			1,966,778		1,966,778
Operating grants, subsidies and contributions	209,548		31,179	509,543	750,270
Fees and charges	760,644		221,767	11,818	994,229
Interest earnings			8,571	7,439	16,010
Other revenue	12,045		18,016	35,092	65,153
Non-operating grants, subsidies and contributions		706,323			706,323
<b>Total</b>	<b>982,237</b>	<b>706,323</b>	<b>2,246,311</b>	<b>563,891</b>	<b>4,498,762</b>

**Interest earnings**

Financial assets at amortised cost - self supporting loans	9,212	0	3,517
Interest on reserve funds	1,274	3,736	3,077
Rates instalment and penalty interest (refer Note 22(d))	8,180	8,500	8,571
Other interest earnings	1,077	1,000	845
	<b>19,743</b>	<b>13,236</b>	<b>16,010</b>

**(b) Expenses**

**Auditors remuneration**

- Audit of the Annual Financial Report	19,400	18,000	17,000
- Other services			800
	<b>19,400</b>	<b>18,000</b>	<b>17,800</b>

**Finance costs**

Borrowings	24(a)	31,938	30,971	28,031
		<b>31,938</b>	<b>30,971</b>	<b>28,031</b>

**Other expenditure**

Impairment losses on receivables from other contracts				1,096
Sundry expenses		17,571	15,100	20,802
		<b>17,571</b>	<b>15,100</b>	<b>21,898</b>

## 2. REVENUE AND EXPENSES (Continued)

### REVENUE RECOGNITION POLICY

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Rates	General rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Ex-gratia rates	Payment as negotiated with CBH, instead of rates	Over time	Payment upon receipt of invoice	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Commissions	Commissions on licencing	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**3. CASH AND CASH EQUIVALENTS**

Cash at bank and on hand  
**Total cash and cash equivalents**

Held as  
 - Unrestricted cash and cash equivalents  
 - Restricted cash and cash equivalents

Note	2022	2021
	\$	\$
	2,983,406	1,609,509
15(a)	2,983,406	1,609,509
	1,179,278	718,646
15(a)	1,804,128	890,863
	2,983,406	1,609,509

**SIGNIFICANT ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserves, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Details of restrictions on financial assets can be found at Note 15.

**4. OTHER FINANCIAL ASSETS**

**(a) Current Assets**

Financial assets at amortised cost

**Other financial assets at amortised cost**

Self supporting loans receivable

Held as

- Unrestricted other financial assets at amortised cost

**(b) Non-current assets**

Financial assets at amortised cost

**Financial assets at amortised cost**

Self supporting loans receivable  
 Units in Local Government House Trust

	2022	2021
	\$	\$
	17,107	107,023
	17,107	107,023
23(b)	17,107	107,023
	17,107	107,023
	17,107	107,023
	17,107	107,023
	241,246	55,356
	241,246	55,356
	182,893	0
	58,353	55,356
	241,246	55,356

**SIGNIFICANT ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 20 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit and loss**

The Shire classifies the following financial assets at fair value through profit and loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has not elected to recognise fair value gains and losses through other comprehensive income.

**Impairment and risk**

Information regarding impairment and exposure to risk can be found at Note 19.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**5. TRADE AND OTHER RECEIVABLES**

**Current**

	Note	2022 \$	2021 \$
Rates receivable		9,821	12,116
Trade and other receivables		160,049	135,087
Allowance for credit losses of trade and other receivables	19(b)	(375)	(1,096)
Accrued Revenue		1,755	43,567
		<u>171,250</u>	<u>189,674</u>

**SIGNIFICANT ACCOUNTING POLICIES**

ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

**Impairment and risk exposure**

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 19.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**6. INVENTORIES**

**Current**

	Note	2022 \$	2021 \$
Fuel and materials		18,559	8,868
History Books		614	730
Gravel		7,342	12,592
		<u>26,515</u>	<u>22,190</u>

The following movements in inventories occurred during the year:

<b>Balance at beginning of year</b>		22,190	27,564
Inventories expensed during the year		(129,773)	(102,806)
Additions to inventory		134,098	97,432
<b>Balance at end of year</b>		<u>26,515</u>	<u>22,190</u>

**SIGNIFICANT ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**7. PROPERTY, PLANT AND EQUIPMENT**

**(a) Movements in Balances**

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Land	Buildings - non- specialised	Buildings - specialised	Total land and buildings	Furniture and equipment	Plant and equipment	Buildings - work in progress	Total property, plant and equipment
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2020</b>		2,509,413	2,858,000	10,042,396	15,409,809	19,500	1,529,800	0	16,959,109
Additions		0	0	64,108	64,108	0	534,280	94,725	693,113
Disposals		0	0	0	0	0	(52,000)	0	(52,000)
Depreciation	9(a)	0	(69,687)	(147,491)	(217,178)	(3,178)	(140,472)	0	(360,828)
<b>Balance at 30 June 2021</b>		2,509,413	2,788,313	9,959,013	15,256,739	16,322	1,871,608	94,725	17,239,394
<b>Comprises:</b>									
Gross balance amount at 30 June 2021		2,509,413	2,858,000	10,106,504	15,473,917	19,500	2,012,080	94,725	17,600,222
		0	(69,687)	(147,491)	(217,178)	(3,178)	(140,472)	0	(360,828)
<b>Balance at 30 June 2021</b>		2,509,413	2,788,313	9,959,013	15,256,739	16,322	1,871,608	94,725	17,239,394
Additions		0	0	180,895	180,895	52,239	459,822		692,956
Disposals		(50,000)	0	(374,430)	(424,430)	0	(157,298)	0	(581,728)
Depreciation	9(a)	0	(38,117)	(148,854)	(186,971)	(4,681)	(170,248)		(361,900)
Transfers			0	94,725	94,725			(94,725)	0
<b>Balance at 30 June 2022</b>		2,459,413	2,750,196	9,711,349	14,920,958	63,880	2,003,884	0	16,988,722
<b>Comprises:</b>									
Gross balance amount at 30 June 2022		2,459,413	2,858,000	9,984,125	15,301,538	71,739	2,301,901	0	17,675,178
Accumulated depreciation at 30 June 2022		0	(107,804)	(272,776)	(380,580)	(7,859)	(298,017)	0	(686,456)
<b>Balance at 30 June 2022</b>		2,459,413	2,750,196	9,711,349	14,920,958	63,880	2,003,884	0	16,988,722

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**7. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying Value Measurements**

<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
<b>(i) Fair Value</b>					
<b>Land and buildings</b>					
Land	2	Observable open market values of similar assets, adjusted for condition and comparability, at their highest and best use	Independent Registered Valuers	June 2020	Price per square metre / overall value
Buildings - non-specialised	2	Observable open market values of similar assets, adjusted for condition and comparability, at their highest and best use	Independent Registered Valuers	June 2020	Price per square metre / overall value
Buildings - specialised	3	Observable open market values of similar assets, adjusted for condition and comparability, at their highest and best use	Independent Registered Valuers	June 2020	Average cost of construction and consumption score for each component (Level 2), residual value, useful life, pattern of consumption and asset condition assessments (Level 3 inputs)

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.

**(ii) Cost**

**Furniture and equipment**

Cost

**Plant and equipment**

Cost

SHIRE OF WILLIAMS  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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8. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

Note	Infrastructure - roads	Infrastructure - Bridges	Infrastructure - drainage	Infrastructure - footpaths	Infrastructure - parks & reserves	Infrastructure - work in progress	Total Infrastructure
<b>Balance at 1 July 2020</b>	\$ 43,385,316	\$ 6,987,252	\$ 7,086,737	\$ 857,643	\$ 4,001,900	\$ 0	\$ 62,318,848
Additions	1,039,317	0	115,858	33,139	31,165	34,265	1,253,744
Depreciation	9(a) (435,336)	(116,917)	(181,003)	(21,153)	(160,067)	0	(914,476)
<b>Balance at 30 June 2021</b>	43,989,297	6,870,335	7,021,592	869,629	3,872,998	34,265	62,658,116
<b>Comprises:</b>							
Gross balance at 30 June 2021	45,313,652	7,229,016	7,585,362	932,756	4,033,065	34,265	65,128,116
Accumulated depreciation at 30 June 2021	(1,324,355)	(358,681)	(563,770)	(63,127)	(160,067)	0	(2,470,000)
	43,989,297	6,870,335	7,021,592	869,629	3,872,998	34,265	62,658,116
Additions	1,057,338				447,659		1,504,997
Revaluation increments / (decrements) transferred to revaluation surplus	3,349,650	(229,952)	(587,805)	(32,899)			2,498,994
Depreciation	9(a) (446,229)	(114,385)	(172,766)	(21,027)	(159,386)		(913,793)
Transfers					34,265	(34,265)	0
<b>Balance at 30 June 2022</b>	47,950,056	6,525,998	6,261,021	815,703	4,195,536	0	65,748,314
<b>Comprises:</b>							
Gross balance at 30 June 2022	70,081,211	12,451,743	14,429,787	1,157,312	4,514,989	0	102,635,042
Accumulated depreciation at 30 June 2022	(22,131,156)	(5,925,744)	(8,168,766)	(341,609)	(319,453)	0	(36,886,728)
<b>Balance at 30 June 2022</b>	47,950,055	6,525,999	6,261,021	815,703	4,195,536	0	65,748,314

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**8. INFRASTRUCTURE (Continued)**

**(b) Carrying Value Measurements**

<b>(i) Fair Value</b>	<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
	<b>Infrastructure - roads</b>	3	Current replacement cost	Independent Registered Valuer	June 2022	Construction unit rates for each component and current condition (Level 2) residual values and remaining useful life assessments.
	<b>Infrastructure - Bridges</b>	3	Current replacement cost	Independent Registered Valuer	June 2022	Construction unit rates for each component and current condition (Level 2) residual values and remaining useful life assessments.
	<b>Infrastructure - drainage</b>	3	Current replacement cost	Independent Registered Valuer	June 2022	Construction unit rates for each component and current condition (Level 2) residual values and remaining useful life assessments.
	<b>Infrastructure - footpaths</b>	3	Current replacement cost	Independent Registered Valuer	June 2022	Construction unit rates for each component and current condition (Level 2) residual values and remaining useful life assessments.
	<b>Infrastructure - parks &amp; reserves</b>	3	Cost approach estimating the replacement cost for each structure, by componentising with different useful lives.	Independent Registered Valuer	June 2020	Average cost of construction and consumption score for each component (Level 2), residual value, useful life, pattern of consumption and asset condition assessments (Level 3) inputs.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**9. FIXED ASSETS**

**(a) Depreciation**

	Note	2022 Actual \$	2022 Budget \$	2021 Actual \$
Buildings - non-specialised	7(a)	38,117	69,680	69,687
Buildings - specialised	7(a)	148,854	148,050	147,491
Furniture and equipment	7(a)	4,681	3,179	3,178
Plant and equipment	7(a)	170,248	123,800	140,472
Infrastructure - roads	8(a)	446,229	440,860	435,336
Infrastructure - Bridges	8(a)	114,385	116,900	116,917
Infrastructure - drainage	8(a)	172,766	181,040	181,003
Infrastructure - footpaths	8(a)	21,027	21,200	21,153
Infrastructure - parks & reserves	8(a)	159,386	159,900	160,067
		<b>1,275,693</b>	<b>1,264,609</b>	<b>1,275,304</b>

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	30 to 50 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Sealed roads and streets	
- formation	not depreciated
- pavement	50 years
Seal	
- bituminous seals	
- asphalt surfaces	25 years
Gravel roads	
- formation	not depreciated
- pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply piping and drainage systems	75 years
Bridges	60 to 100 years
Parks and Reserves Infrastructure	5 to 50 Years

SHIRE OF WILLIAMS  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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9. FIXED ASSETS (Continued)

(b) Disposals of assets

	2022 Actual Net Book Value	2022 Actual Sale Proceeds	2022 Actual Profit	2022 Actual Loss	2022 Budget Net Book Value	2022 Budget Sale Proceeds	2022 Budget Profit	2022 Budget Loss	2021 Actual Net Book Value	2021 Actual Sale Proceeds	2021 Actual Profit	2021 Actual Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land - freehold land	50,000	50,000		0	0	0	0	0	0	0	0	0
Buildings - specialised	374,430	430,000	55,570	0	0	0	0	0	0	0	0	0
Plant and equipment	157,298	201,990	44,692	0	169,625	136,000	0	(33,625)	52,000	67,273	17,273	(2,000)
	581,728	681,990	100,262	0	169,625	136,000	0	(33,625)	52,000	67,273	17,273	(2,000)

	2022 Actual Net Book Value	2022 Actual Sale Proceeds	2022 Actual Profit	2022 Actual Loss
<b>Plant and Equipment</b>				
<b>Transport</b>				
Mazda CX5 - WL16	19,086	27,118	8,032	0
Road Grader - WL61	117,918	142,000	24,082	0
Toro Reelmaster Mower	9,055	14,500	5,445	0
4 x 2 Single Cab Hi Rise Ute - WL	11,239	18,372	7,133	0
<b>Economic services</b>				
Sale of 5 Marjin Way Williams	424,430	480,000	55,570	0
	581,728	681,990	100,262	0

## 9. FIXED ASSETS (Continued)

### SIGNIFICANT ACCOUNTING POLICIES

#### Fixed assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

#### Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

#### Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to

the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and acquired between scheduled revaluation dates of the asset class in accordance with the mandatory measurement framework, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next revaluation date in accordance with the mandatory measurement framework.

#### Revaluation

The fair value of land, buildings, infrastructure is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period the carrying amount for each asset class is reviewed and where appropriate the fair value is updated to reflect current market conditions. This process is considered to be in accordance with *Local Government (Financial Management) Regulation 17A (2)* which requires land, buildings, infrastructure, and vested improvements to be shown at fair value.

#### Revaluation (continued)

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

#### Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

#### Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset. For example, the gross carrying amount may be restated by reference to observable market data or it may be restated proportionately to the change in the carrying amount. The accumulated depreciation at the date of the revaluation is adjusted to equal the difference between the gross carrying amount and the carrying amount of the asset after taking into account accumulated impairment losses; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

#### Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income and in Note 9(1).

**SHIRE OF WILLIAMS**  
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**10. TRADE AND OTHER PAYABLES**

**Current**

Sundry creditors	
Prepaid rates	
Accrued payroll liabilities	
ATO liabilities	
Bonds and deposits held	
Accrued interest on Borrowings	
Other payables	

	2022	2021
	\$	\$
	143,206	180,948
	11,015	14,093
	6,896	65,557
	(7,824)	(7,824)
	418	100
	4,058	5,458
	2,675	2,789
	160,444	261,121

**SIGNIFICANT ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

**SHIRE OF WILLIAMS**  
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**11. OTHER LIABILITIES**

	2022	2021
	\$	\$
<b>Current</b>		
Contract liabilities	0	6,334
Capital grant/contributions liabilities	560,413	116,300
	<u>560,413</u>	<u>122,634</u>
<b>Reconciliation of changes in contract liabilities</b>		
Opening balance	6,334	0
Additions	0	6,334
Revenue from contracts with customers included as a contract liability at the start of the period	(6,334)	0
	<u>0</u>	<u>6,334</u>
The Shire expects to satisfy the performance obligations from contracts with customers unsatisfied at the end of the reporting period to be satisfied within the next 12 months."		
<b>Reconciliation of changes in capital grant/contribution liabilities</b>		
Opening balance	116,300	0
Additions	560,413	116,300
Revenue from capital grant/contributions held as a liability at the start of the period	(116,300)	0
	<u>560,413</u>	<u>116,300</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**SIGNIFICANT ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as revenue when the obligations in the contract are satisfied.

Non-current capital grant/contribution liabilities fair values are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 20(i)) due to the unobservable inputs, including own credit risk.

**SHIRE OF WILLIAMS**  
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**12. BORROWINGS**

	Note	2022			2021		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Debentures		73,675	515,879	589,554	195,514	504,908	700,422
<b>Total secured borrowings</b>	24(a)	73,675	515,879	589,554	195,514	504,908	700,422

**Secured liabilities and assets pledged as security**

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Williams. Other loans relate to transferred receivables. Refer to Note 5.

The Shire of Williams has complied with the financial covenants of its borrowing facilities during the 2022 and 2021 years.

**SIGNIFICANT ACCOUNTING POLICIES**

**Borrowing costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows

including own credit risk.

**Risk**

Information regarding exposure to risk can be found at Note 19.

Details of individual borrowings required by regulations are provided at Note 24(a).

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**13. EMPLOYEE RELATED PROVISIONS**

**Employee Related Provisions**

**Current provisions**

**Employee benefit provisions**

Annual Leave

Long Service Leave

**Non-current provisions**

Long Service Leave

	2022	2021
	\$	\$
Annual Leave	164,844	147,695
Long Service Leave	154,905	193,346
	<u>319,749</u>	<u>341,041</u>
Long Service Leave	7,552	16,306
	<u>7,552</u>	<u>16,306</u>
	<u>327,301</u>	<u>357,347</u>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

**Amounts are expected to be settled on the following basis:**

Less than 12 months after the reporting date

More than 12 months from reporting date

Note	2022	2021
	\$	\$
Less than 12 months after the reporting date	174,195	216,423
More than 12 months from reporting date	153,106	140,924
	<u>327,301</u>	<u>357,347</u>

Note	2022	2021
	\$	\$
Expected reimbursements of employee provisions from other WA local governments	(9,478)	(11,055)

**SIGNIFICANT ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF WILLIAMS  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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14. REVALUATION SURPLUS

	2022 Opening Balance	2022 Revaluation Increment	2022 Revaluation (Decrement)	Total Movement on Revaluation	2022 Closing Balance	2021 Opening Balance	2021 Revaluation Increment	2021 Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Revaluation surplus - Buildings - non-specialised	9,197,420	0	0	0	9,197,420	9,197,420	0	9,197,420
Revaluation surplus - Plant and equipment	12,101	0	0	0	12,101	12,101	0	12,101
Revaluation surplus - Infrastructure - roads	47,865,246	2,498,994		2,498,994	50,364,240	47,865,246	0	47,865,246
Revaluation surplus - Infrastructure - parks & reserves	1,506,881	0	0	0	1,506,881	1,506,881	0	1,506,881
	58,581,648	2,498,994	0	2,498,994	61,080,642	58,581,648	0	58,581,648

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**15. NOTES TO THE STATEMENT OF CASH FLOWS**

**(a) Reconciliation of Cash**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2022 Actual \$	2022 Budget \$	2021 Actual \$
Cash and cash equivalents	3	2,983,406	1,073,376	1,609,509

**(b) Restrictions**

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents	3	1,804,128	690,215	890,863
		<u>1,804,128</u>	<u>690,215</u>	<u>890,863</u>

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts	25	1,243,715	690,215	747,113
Contract liabilities from contracts with customers	11	560,413		122,634
Grants for transfers for recognisable non financial assets	11			
Unspent loans	24(b)	0		21,116
<b>Total restricted financial assets</b>		<u>1,804,128</u>	<u>690,215</u>	<u>890,863</u>

Net result		1,600,114	402,848	568,192
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Non-cash items:

Adjustments to fair value of financial assets at fair value through profit and loss		0	0	(1,940)
Depreciation/amortisation		1,275,693	1,264,609	1,275,304
(Profit)/loss on sale of asset		(100,262)	33,625	(15,273)
Changes in assets and liabilities:				
(Increase)/decrease in trade and other receivables		18,424	88,397	(86,987)
(Increase)/decrease in inventories		(4,325)	5,030	5,374
Increase/(decrease) in trade and other payables		(100,677)	(13,302)	48,505
Increase/(decrease) in employee related provisions		(30,046)	(30,000)	(10,279)
Increase/(decrease) in other provisions		0		
Increase/(decrease) in other liabilities		437,780	(122,634)	73,764
Non-operating grants, subsidies and contributions		(1,531,888)	(826,375)	(788,423)
Net cash provided by/(used in) operating activities		<u>1,564,813</u>	<u>802,198</u>	<u>1,068,237</u>

**(c) Undrawn Borrowing Facilities**

**Credit Standby Arrangements**

Bank overdraft limit		100,000		100,000
Bank overdraft at balance date				
Credit card limit		15,000		15,000
Credit card balance at balance date		(2,021)		(3,099)
<b>Total amount of credit unused</b>		<u>112,979</u>		<u>111,901</u>

**Loan facilities**

Loan facilities - current		73,675		195,514
Loan facilities - non-current		515,879		504,908
<b>Total facilities in use at balance date</b>		<u>589,554</u>		<u>700,422</u>

**Unused loan facilities at balance date**

**SHIRE OF WILLIAMS  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**16. CONTINGENT LIABILITIES**

There are no contingent liabilities.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**17. RELATED PARTY TRANSACTIONS**

**(a) Elected Member Remuneration**

Note	2022 Actual \$	2022 Budget \$	2021 Actual \$
<b>Cr Logie</b>			
President's annual allowance	4,700	4,698	4,606
Meeting attendance fees	4,391	3,850	3,843
Travel and accommodation expenses		20	0
	9,091	8,568	8,449
<b>Cr Major</b>			
Meeting attendance fees	1,714	1,900	1,906
Travel and accommodation expenses	143	150	144
	1,857	2,050	2,050
<b>Cr Carne</b>			
Meeting attendance fees	2,018	1,800	1,823
Travel and accommodation expenses	397	300	315
	2,415	2,100	2,138
<b>Cr Medlen</b>			
Meeting attendance fees	522	1,800	1,388
Travel and accommodation expenses		300	296
	522	2,100	1,684
<b>Cr Price</b>			
Meeting attendance fees	1,480	1,800	1,747
Travel and accommodation expenses		20	0
	1,480	1,820	1,747
<b>Cr Harding</b>			
Meeting attendance fees	1,644	1,800	1,830
Travel and accommodation expenses	287	300	315
	1,931	2,100	2,145
<b>Cr Watt</b>			
Meeting attendance fees	296	1,800	1,457
Travel and accommodation expenses	147	20	0
	443	1,820	1,457
<b>Cr Baker</b>			
Meeting attendance fees	1,628	1,800	1,381
Travel and accommodation expenses		20	0
	1,628	1,820	1,381
<b>Cr Panizza</b>			
Meeting attendance fees	1,566	1,800	1,830
Travel and accommodation expenses	812	850	837
	2,378	2,650	2,667
<b>Cr MacNamara</b>			
Meeting attendance fees	896		
Travel and accommodation expenses	195		
	1,091	0	0
<b>Cr Cowcher</b>			
Meeting attendance fees	1,036		
Travel and accommodation expenses	388		
	1,424	0	0
	24,260	25,028	23,718
Fees, expenses and allowances to be paid or reimbursed to elected council members.			
	2022 Actual \$	2022 Budget \$	2021 Actual \$
President's annual allowance	4,700	4,698	4,606
Meeting attendance fees	17,191	18,350	17,205
Travel and accommodation expenses	2,369	1,980	1,907
17(b)	24,260	25,028	23,718

## 17. RELATED PARTY TRANSACTIONS

### (b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Note	2022 Actual	2021 Actual
	\$	\$
Short-term employee benefits	387,551	358,223
Post-employment benefits	42,496	35,062
Employee - other long-term benefits	1,190	12,166
Council member costs	24,260	23,718
	455,497	429,169

#### *Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

#### *Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

#### *Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

#### *Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

## SHIRE OF WILLIAMS

### NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

## 17. RELATED PARTY TRANSACTIONS

### (c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2022 Actual	2021 Actual
	\$	\$
Sale of goods and services	46,592	60,790
Purchase of goods and services	108,850	112,604
Short term employee benefits - other related parties	156,962	153,621

#### **Amounts outstanding from related parties:**

Trade and other receivables	367	197
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### (d) Related Parties

#### **The Shire's main related parties are as follows:**

#### *i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel.

#### *ii. Other Related Parties*

An associate person of KMP was employed by the Shire under normal employment terms and conditions.

Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the Shire.

#### *iii. Entities subject to significant influence by the Shire*

An entity that has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence.

Significant influence may be gained by share ownership, statute or agreement.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**18. JOINT ARRANGEMENTS**

**Share of joint operations**

The Shire has a joint venture agreement with the Department of Communities for the provision of housing at Sandalwood Crt and Wandoo Cottages both located on Growse Street, Williams. For accounting purposes this joint arrangement constitutes a joint operation. The assets are land and 8 x 2 bedroom units.

The ownership of the assets is determined by an agreement which includes the percentage of each party's equitable interest. The assets are included in the Land and Buildings as follows:

**Non-current assets**

Land and Buildings

- Wandoo Court (2 x 2 bedroom units) @ 28.34%

- Less: accumulated depreciation

- Sandalwood Court (6 x 2 bedroom units) @ 16.10%

- Less: accumulated depreciation

**TOTAL ASSETS**

	<b>2022 Actual</b>	<b>2021 Actual</b>
	\$	\$
	122,651	122,651
	(3,253)	(1,615)
	<b>119,398</b>	<b>121,036</b>
	171,747	171,747
	(4,927)	(2,739)
	<b>166,820</b>	<b>169,008</b>
	<b>286,218</b>	<b>290,044</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with another party to the joint arrangement. All parties to joint arrangements have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**19. FINANCIAL RISK MANAGEMENT**

This note explains the Shire's exposure to financial risks and how these risks could affect the Shire's future financial performance.

<b>Risk</b>	<b>Exposure arising from</b>	<b>Measurement</b>	<b>Management</b>
<b>Market risk - interest rates</b>	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
<b>Credit risk</b>	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
<b>Liquidity risk</b>	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The Shire does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance area under policies approved by the Council. The finance area identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

**(a) Interest rate risk**

**Cash and cash equivalents**

The Shire's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the Shire to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the Shire to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	<b>Weighted Average Interest Rate</b>	<b>Carrying Amounts</b>	<b>Fixed Interest Rate</b>	<b>Variable Interest Rate</b>	<b>Non Interest Bearing</b>
	<b>%</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>2022</b>					
Cash and cash equivalents	0.19%	2,983,406	0	2,924,753	58,653
Financial assets at amortised cost		58,353	58,353		
<b>2021</b>					
Cash and cash equivalents	0.02%	1,609,509	0	1,272,073	337,436
Financial assets at amortised cost		55,356	55,356		

**Sensitivity**

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

Impact of a 1% movement in interest rates on profit and loss and equity\*

\* Holding all other variables constant

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
	29,248	12,721

**Borrowings**

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The Shire manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The Shire does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 24(a).

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**19. FINANCIAL RISK MANAGEMENT (Continued)**

**(b) Credit risk**

**Trade and Other Receivables**

The Shire's major receivables comprise rates annual charges and user fees and charges. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The Shire manages this risk by monitoring outstanding debt and employing debt recovery policies. It also encourages ratepayers to pay rates by the due date through incentives.

Credit risk on rates and annual charges is minimised by the ability of the Shire to recover these debts as a secured charge over the land, that is, the land can be sold to recover the debt. The Shire is able to charge interest on overdue rates and annual charges at higher than market rates, which further encourages payment.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

The expected loss rates are based on the payment profiles of rates and fees and charges over a period of 36 months before 1 July 2021 or 1 July 2022 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of ratepayers and residents to settle the receivables. Housing prices and unemployment rates have been identified as the most relevant factor in repayment rates, and accordingly adjustments are made to the expected credit loss rate based on these factors.

The loss allowance as at 30 June 2022 and 30 June 2021 for rates receivable was determined as follows:

	Less than 1 year past due	More than 1 year past due	More than 2 years past due	More than 3 years past due	Total	Note
<b>30 June 2022</b>						
Rates receivable						
Expected credit loss	0.00%	0.00%	0.00%	0.00%		
Gross carrying amount	9,186	635	0	0	9,821	
Loss allowance	0	0	0	0	0	5
<b>30 June 2021</b>						
Rates receivable						
Expected credit loss	0.00%	0.00%	0.00%	0.00%		
Gross carrying amount	9,245	2,871	0	0	12,116	
Loss allowance	0	0	0	0	0	5

The loss allowance as at 30 June 2022 and 30 June 2021 was determined as follows for trade receivables.

	Less than 1 year past due	More than 30 days past due	More than 60 days past due	More than 90 days past due	Total	Note
<b>30 June 2022</b>						
Trade and other receivables						
Expected credit loss	0.07%	0.56%	0.77%	0.77%		
Gross carrying amount	122,141	1,124	37	36,746	160,049	
Loss allowance	85	6	0	283	375	5
<b>30 June 2021</b>						
Trade and other receivables						
Expected credit loss	0.35%	1.87%	6.98%	19.13%		
Gross carrying amount	131,444	168	261	3,214	135,087	
Loss allowance	460	3	18	615	1,096	5

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**19. FINANCIAL RISK MANAGEMENT (Continued)**

**(b) Credit risk**

The loss allowances for trade receivables and contract assets as at 30 June reconcile to the opening loss allowances as follows:

	Trade and other receivables	
	2022 Actual	2021 Actual
Opening loss allowance as at 1 July	\$ 1,096	\$ 0
Unused amount reversed	(721)	1,096
Closing loss allowance at 30 June	375	1,096

Trade receivables are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the Shire, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on trade receivables are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.

**Contract Assets**

The Shire's contract assets represent work completed, which have not been invoiced at year end. This is due to the Shire not having met all the performance obligations in the contract which give an unconditional right to receive consideration. The Shire applies the simplified approach to measure expected credit losses which uses a lifetime expected loss allowance for all contract assets. To measure the expected credit losses, contract assets have been grouped based on shared credit risk characteristics and the days past due. Contract assets have substantially the same risk characteristics as the trade receivables for the same types of contracts. The Shire has therefore concluded that the expected loss rates for trade receivables are a reasonable approximation of the loss rates for the contract assets.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**19. FINANCIAL RISK MANAGEMENT (Continued)**

**(c) Liquidity risk**

**Payables and borrowings**

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The Shire manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 15(c).

The contractual undiscounted cash flows of the Shire’s payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying values	Note
	\$	\$	\$	\$	\$	
<b><u>2022</u></b>						
Trade and other payables	149,429	0	0	149,429	149,429	10
Borrowings	314,098	285,674	131,596	731,368	589,554	12
	<u>474,542</u>	<u>285,674</u>	<u>131,596</u>	<u>891,812</u>	<u>749,998</u>	
<b><u>2021</u></b>						
Trade and other payables	247,028	0	0	247,028	247,028	10
Borrowings	226,727	357,951	208,744	793,422	700,422	12
	<u>487,848</u>	<u>357,951</u>	<u>208,744</u>	<u>1,054,543</u>	<u>961,543</u>	

## 20. OTHER SIGNIFICANT ACCOUNTING POLICIES

### a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

### c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

### d) Comparative figures

Where required, comparative figures have been adjusted to conform with

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

### e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

### f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

### g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

### h) Interest earnings

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

### i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

#### Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

#### Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

#### Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

#### Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

#### Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

#### Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

#### Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

### j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's cash generating non-specialise assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

For non-cash generating specialised assets that are measured under the revaluation model, such as roads, drains, public buildings and the like, no annual assessment of impairment is required. Rather AASB 116.31 applies and revaluations need only be made with sufficient regularity to ensure the carrying value does not differ materially from that which would be determined using fair value at the end of the reporting period.

### k) Initial application of accounting standards

During the current year, no new or revised Australian Accounting Standards and Interpretations were compiled, became mandatory and were applicable to its operations.

### New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-7 Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections

It is not expected these standards will have an impact on the financial report.

**SHIRE OF WILLIAMS  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022**

**21. FUNCTION AND ACTIVITY**

**(a) Service objectives and descriptions**

Shire operations as disclosed in this financial report encompass the following service orientated functions and activities.

**Objective**

**Description**

**Governance**

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.

**General purpose funding**

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

**Law, order, public safety**

To provide services to ensure a safer community.

Supervision and enforcement of local laws, fire prevention and suppression activities and animal control.

**Health**

To provide an operational framework for good community health.

Health inspection and advisory services, analytical services, mosquito control, collection agent for Williams St John Ambulance subscriptions and assist with providing medical services.

**Education and welfare**

To provide a framework that enables community needs in these areas are met.

Provision and maintenance of premises for the Williams Community Resource Centre, Willi Wagtails Childcare Centre and Family Day Care Services. Provide all administration services for the Childcare centre and the Family Day Care Services.

**Housing**

To help ensure the availability of adequate housing for the community needs.

Management, administration and maintenance of Williams Community Homes, Sandalwood Court, Wandoo Cottages, Jamtree Lane Units and New Street Units.

**Community amenities**

Provision of amenities required by the community.

Refuse management, protection of the environment, maintenance of cemeteries and public conveniences.

**Recreation and culture**

To establish and manage efficiently all infrastructure and resources which will meet the recreational and cultural needs of the community.

Maintenance of halls, recreational facilities and reserves. Operation of Library and compilation and maintenance of local heritage register.

**Transport**

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges and drainage. Cleaning and lighting of streets, depot maintenance and on-line agent for Department of Transport.

**Economic services**

Promotion of Williams and improvement of economic wellbeing of the district and its inhabitants.

Tourism services, area promotion, implementation of building controls, provision of standpipe water, maintenance and management of Williams Stud Breeders pavilion.

**Other property and services**

Efficient utilisation of Council resources, plant repairs and operations management of Williams Town Planning Scheme.

Provision of private works to public, maintenance of Council plant, approvals and monitoring of town planning activities.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**21. FUNCTION AND ACTIVITY (Continued)**

**(b) Income and expenses**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Income excluding grants, subsidies and contributions</b>			
Governance	0	1,001	1,940
General purpose funding	2,048,648	2,048,088	1,986,842
Law, order, public safety	42,738	6,100	7,497
Health	835	1,200	773
Education and welfare	442,062	384,668	355,328
Housing	196,437	192,540	184,343
Community amenities	208,713	211,630	198,992
Recreation and culture	61,750	51,673	46,718
Transport	55,298	18,050	40,771
Economic services	128,585	105,727	152,587
Other property and services	59,940	74,430	85,591
	<b>3,245,006</b>	<b>3,095,107</b>	<b>3,061,382</b>
<b>Grants, subsidies and contributions</b>			
Governance	21,041	0	20,449
General purpose funding	981,675	249,136	503,791
Law, order, public safety	38,049	31,348	77,141
Education and welfare	125,239	126,138	44,000
Housing	14,088	56,240	65,351
Community amenities	8,329	10,000	1,192
Recreation and culture	271,473	77,272	32,968
Transport	874,443	952,128	711,701
Economic services	44,124	53,252	0
	<b>2,378,461</b>	<b>1,555,514</b>	<b>1,456,593</b>
<b>Total Income</b>	<b>5,623,467</b>	<b>4,650,621</b>	<b>4,517,975</b>
<b>Expenses</b>			
Governance	(211,366)	(209,500)	(181,598)
General purpose funding	(98,330)	(104,351)	(89,370)
Law, order, public safety	(96,249)	(105,827)	(111,696)
Health	(45,454)	(60,204)	(52,812)
Education and welfare	(457,823)	(521,951)	(374,592)
Housing	(195,434)	(196,367)	(185,345)
Community amenities	(315,857)	(339,478)	(307,592)
Recreation and culture	(832,965)	(824,927)	(811,352)
Transport	(1,546,828)	(1,518,286)	(1,480,640)
Economic services	(136,036)	(238,874)	(180,541)
Other property and services	(87,011)	(128,008)	(174,245)
<b>Total expenses</b>	<b>(4,023,353)</b>	<b>(4,247,773)</b>	<b>(3,949,783)</b>
<b>Net result for the period</b>	<b>1,600,114</b>	<b>402,848</b>	<b>568,192</b>

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**21. FUNCTION AND ACTIVITY (Continued)**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
<b>(c) Fees and Charges</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
General purpose funding	5,324	5,000	5,754
Law, order, public safety	39,655	2,800	3,057
Health	835	1,200	773
Education and welfare	441,938	382,668	354,453
Housing	193,458	191,040	182,442
Community amenities	189,272	209,930	194,600
Recreation and culture	43,145	37,774	37,681
Transport	18,635	18,050	21,400
Economic services	72,689	104,977	151,165
Other property and services	25,359	44,230	42,903
	<b>1,030,310</b>	<b>997,669</b>	<b>994,228</b>
<b>(d) Total Assets</b>	<b>\$</b>	<b>\$</b>	
General purpose funding	9,821	12,116	
Law, order, public safety	295,486	256,015	
Health	957,420	970,531	
Education and welfare	1,791,522	1,760,883	
Housing	4,326,563	3,950,133	
Community amenities	525,392	322,377	
Recreation and culture	9,511,918	11,358,802	
Transport	59,257,731	59,644,709	
Economic services	1,892,089	311,447	
Other property and services	2,306,960	2,418,994	
Unallocated	5,301,657	875,255	
	<b>86,176,559</b>	<b>81,881,262</b>	

SHIRE OF WILLIAMS  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

22. RATING INFORMATION

(a) General Rates

RATE TYPE		Rate in \$	Number of Properties	2021/22 Actual Rateable Value *	2021/22 Actual Rate Revenue	2021/22 Actual Interim Rates	2021/22 Actual Back Rates	2021/22 Actual Total Revenue	2021/22 Budget Rate Revenue	2021/22 Budget Interim Rate	2021/22 Budget Back Rate	2021/22 Budget Total Revenue	2020/21 Actual Total Revenue
Rate Description	Basis of valuation			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Residential	Gross rental valuation	0.07734	147	1,854,082	143,395	1,064	0	144,459	143,395	0	0	143,395	136,822
Industrial/Commercial	Gross rental valuation	0.07734	23	1,034,496	80,008	0	0	80,008	80,008	0	0	80,008	77,299
Rural/Mining	Unimproved valuation	0.00609	241	255,822,000	1,557,956	1,322	0	1,559,278	1,557,956	0	0	1,557,956	1,525,863
<b>Sub-Total</b>			411	258,710,578	1,781,359	2,386	0	1,783,745	1,781,359	0	0	1,781,359	1,739,984
		<b>Minimum \$</b>											
Residential	Gross rental valuation	760	140	663,340	106,400	0	0	106,400	106,400	0	0	106,400	103,720
Industrial/Commercial	Gross rental valuation	760	15	59,175	11,400	0	0	11,400	11,400	0	0	11,400	10,276
Rural/Mining	Unimproved valuation	960	96	8,768,193	92,160	891	0	93,051	92,160	0	0	92,160	76,429
<b>Sub-Total</b>			251	9,490,708	209,960	891	0	210,851	209,960	0	0	209,960	190,425
			662	268,201,286	1,991,319	3,277	0	1,994,596	1,991,319	0	0	1,991,319	1,930,409
<b>Total amount raised from general rates</b>								1,994,596				1,991,319	1,930,409
* Rateable value is based on the value of properties at the time the rate is raised.													
<b>(b) Rates (excluding general rates)</b>													
<b>Ex-gratia Rates</b>													
<b>Sub-Total</b>			0	0	37,530	0	0	37,530	0	0	37,533	37,533	36,369
			0	0	37,530	0	0	37,530	0	0	37,533	37,533	36,369
<b>Total amount raised from rates (excluding general rates)</b>								37,530				37,533	36,369
<b>(c) Total Rates</b>								<b>2,032,126</b>				<b>2,028,852</b>	<b>1,966,778</b>

The entire balance of rates revenue has been recognised at a point in time in accordance with AASB 1058 *Income for not-for-profit entities*.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**22. RATING INFORMATION (Continued)**

**(d) Interest Charges & Instalments**

<b>Instalment Options</b>	<b>Date Due</b>	<b>Instalment Plan Admin Charge</b>	<b>Instalment Plan Interest Rate</b>	<b>Unpaid Rates Interest Rate</b>
		<b>\$</b>	<b>%</b>	<b>%</b>
<b>Option One</b>				
Single full payment	3/09/2021	0.0	0.00%	7.00%
<b>Option Two</b>				
First instalment	3/09/2021	0.0	3.00%	7.00%
Second instalment	5/11/2021	10.0	3.00%	7.00%
Third instalment	7/01/2022	10.0	3.00%	7.00%
Fourth instalment	11/03/2022	10.0	3.00%	7.00%

	<b>2022 Actual</b>	<b>2022 Budget</b>	<b>2021 Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Interest on unpaid rates	3,996	4,000	4,088
Interest on instalment plan	4,184	4,500	4,483
Charges on instalment plan	2,970	3,500	3,360
	<b>11,150</b>	<b>12,000</b>	<b>11,931</b>

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**23. RATE SETTING STATEMENT INFORMATION**

		2021/22 Budget	2020/21
	2021/22 (30 June 2022)	(30 June 2022)	(30 June 2021)
Note	Carried Forward)	Carried Forward)	Carried Forward
	\$	\$	\$
<b>(a) Non-cash amounts excluded from operating activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	9(b) (100,262)	0	(17,273)
Less: Movement in liabilities associated with restricted cash	5,043	5,128	5,063
Less: Fair value adjustments to financial assets at fair value through profit and loss	0	0	(1,940)
Add: Loss on disposal of assets	9(b) 0	33,625	2,000
Add: Depreciation	9(a) 1,275,694	1,264,609	1,275,304
Non-cash movements in non-current assets and liabilities:			
Financial assets at amortised cost	(2,997)		
Employee benefit provisions	(8,754)		5,197
<b>Non-cash amounts excluded from operating activities</b>	<b>1,168,724</b>	<b>1,303,362</b>	<b>1,268,351</b>
<b>(b) Surplus/(deficit) after imposition of general rates</b>			
The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
<b>Adjustments to net current assets</b>			
Less: Reserve accounts	25 (1,243,715)	(690,215)	(747,113)
Less: Financial assets at amortised cost - self supporting loans	4(a) (17,107)	0	(107,023)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	12 73,675	109,450	195,514
- Employee benefit provisions	30,697	30,782	25,655
<b>Total adjustments to net current assets</b>	<b>(1,156,450)</b>	<b>(549,983)</b>	<b>(632,967)</b>
<b>Net current assets used in the Rate Setting Statement</b>			
Total current assets	3,198,277	1,192,451	1,928,396
Less: Total current liabilities	(1,114,281)	(642,468)	(920,310)
Less: Total adjustments to net current assets	(1,156,450)	(549,983)	(632,967)
<b>Net current assets used in the Rate Setting Statement</b>	<b>927,546</b>	<b>0</b>	<b>375,119</b>

SHIRE OF WILLIAMS  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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24. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual						Budget				
		Principal at 1 July 2020	New Loans During 2020-21	Principal Repayments During 2020-21	Principal at 30 June 2021	New Loans During 2021-22	Principal Repayments During 2021-22	Principal at 30 June 2022	Principal at 1 July 2021	New Loans During 2021-22	Principal Repayments During 2021-22	Principal at 30 June 2022
Mens Shed		\$ 0	\$ 100,000	\$ 0	\$ 100,000		\$ (19,715)	\$ 80,285	\$ 100,000	\$ 0	\$ (19,715)	\$ 80,285
CAT Grader		61,117	0	(40,398)	20,719		(20,719)	0	20,719	0	(20,719)	0
Industrial Shed		140,546	0	(12,336)	128,210		(128,210)	(0)	128,210	0	(12,856)	115,354
Industrial Shed		193,460	0	(21,723)	171,737		(22,384)	149,353	171,737	0	(22,384)	149,353
Industrial Land		184,772	0	(12,039)	172,733		(12,818)	159,915	172,733	0	(12,818)	159,915
<b>Total</b>		<b>579,895</b>	<b>100,000</b>	<b>(86,496)</b>	<b>593,399</b>	<b>0</b>	<b>(203,845)</b>	<b>389,554</b>	<b>593,399</b>	<b>0</b>	<b>(88,491)</b>	<b>504,908</b>
<b>Self Supporting Loans</b>												
Bowling Club Synthetic Turf		122,989	0	(15,966)	107,023		(107,023)	(0)	107,023	0	(107,023)	0
Williams Bowling Club		0	0	0	0	200,000	0	200,000	0	200,000	0	200,000
<b>Total Self Supporting Loans</b>		<b>122,989</b>	<b>0</b>	<b>(15,966)</b>	<b>107,023</b>	<b>200,000</b>	<b>(107,023)</b>	<b>200,000</b>	<b>107,023</b>	<b>200,000</b>	<b>(107,023)</b>	<b>200,000</b>
<b>Total Borrowings</b>	12	<b>702,884</b>	<b>100,000</b>	<b>(102,462)</b>	<b>700,422</b>	<b>200,000</b>	<b>(310,868)</b>	<b>589,554</b>	<b>700,422</b>	<b>200,000</b>	<b>(195,514)</b>	<b>704,908</b>

\* WA Treasury Corporation

Self supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost. All other loan repayments were financed by general purpose revenue.

Borrowing Interest Repayments

Purpose	Note	Function and activity	Loan Number	Institution	Interest Rate	Actual for year ending	Budget for year ending	Actual for year ending
						30 June 2022	30 June 2022	30 June 2021
Mens Shed		Recreation and culture	71	WATC	0.72%	\$ (641)	\$ (681)	\$ (204)
CAT Grader		Transport	67	WATC	3.42%	(247)	(354)	(1,545)
Industrial Shed		Economic services	66	WATC	4.17%	(6,134)	(5,214)	(5,634)
Industrial Shed		Economic services	70	WATC	3.02%	(5,017)	(5,019)	(5,678)
Industrial Land		Other property and services	65	WATC	6.37%	(10,632)	(10,802)	(11,453)
<b>Total</b>						<b>(22,670)</b>	<b>(22,070)</b>	<b>(24,514)</b>
<b>Self Supporting Loans Interest Repayments</b>								
Bowling Club Synthetic Turf		Recreation and culture	69	WATC	3.15%	(7,513)	(8,901)	(3,517)
Williams Bowling Club		Recreation and culture	72	WATC	3.40%	(1,755)	0	0
<b>Total Self Supporting Loans Interest Repayments</b>						<b>(9,267)</b>	<b>(8,901)</b>	<b>(3,517)</b>
<b>Total Interest Repayments</b>	2(b)					<b>(31,938)</b>	<b>(30,971)</b>	<b>(28,031)</b>
<b>Particulars/Purpose</b>			<b>%</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Williams Bowling Club	WATC	10	3.40%	200,000	200,000	0	200,000	200,000
				200,000	200,000	0	200,000	0

\* WA Treasury Corporation

(b) Unspent Borrowings

Particulars	Institution	Date Borrowed	Unspent Balance 1 July 2021	Borrowed During Year	Expended During Year	Unspent Balance 30 June 2022
			\$	\$	\$	\$
Mens Shed	WATC	18/03/2021	21,116		(21,116)	0
			21,116	0	(21,116)	0

SHIRE OF WILLIAMS  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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25. RESERVE ACCOUNTS

	2022 Actual Opening Balance \$	2022 Actual Transfer to \$	2022 Actual Transfer (from) \$	2022 Actual Closing Balance \$	2022 Budget Opening Balance \$	2022 Budget Transfer to \$	2022 Budget Transfer (from) \$	2022 Budget Closing Balance \$	2021 Actual Opening Balance \$	2021 Actual Transfer to \$	2021 Actual Transfer (from) \$	2021 Actual Closing Balance \$
<b>Restricted by council</b>												
(a)	25,654	5,044		30,698	25,654	5,128	0	30,782	20,591	5,063	0	25,654
(b)	156,451	44,267	(35,640)	165,078	156,451	44,782	(60,840)	140,393	179,117	40,949	(63,615)	156,451
(c)	282,393	410,127		692,520	282,393	46,412	(65,000)	263,805	291,381	21,012	(30,000)	282,393
(d)	119,927	10,204	(5,000)	125,131	119,927	10,600	(41,115)	89,412	122,825	10,494	(13,392)	119,927
(e)	8,819	515	(5,000)	4,334	8,819	544	(5,000)	4,363	8,784	35	0	8,819
(f)	115,502	10,197		125,699	115,502	10,578	(25,000)	101,080	105,127	10,375	0	115,502
(g)	24,294	41		24,335	24,294	121	0	24,415	24,197	97	0	24,294
(h)	14,073	1,846		15,919	14,073	1,892	0	15,965	12,835	1,238	0	14,073
(i)	0	60,000		60,000	0	60,000	(40,000)	20,000	0	0	0	0
	747,113	542,242	(45,640)	1,243,715	747,113	180,057	(236,955)	690,215	764,857	89,263	(107,007)	747,113

All reserves are supported by cash and cash equivalents and are restricted within equity as Reserves - cash backed.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

	<b>Name of Reserve</b>	<b>Anticipated date of use</b>	<b>Purpose of the reserve</b>
(a)	Leave Reserve	Ongoing	To be used to fund annual and long service leave requirements.
(b)	Plant Replacement Reserve	Ongoing	To be used to fund purchases of plant items.
(c)	Building Reserve	Ongoing	To be used for construction, refurbishment, acquisition of buildings and acquisition of land.
(d)	Recreation Facilities Reserve	Ongoing	To be used to finance capital improvements of existing recreation facilities and to fund acquisition of new recreation facilities.
(e)	Art Acquisition Reserve	Ongoing	To be used for the purchase of art pieces for the Williams Art Collection.
(f)	Joint Venture Housing Reserve	Ongoing	To be used to finance refurbishment and construction of joint venture housing.
(g)	Refuse Site Reserve	Ongoing	To be used for the re-development of waste facilities.
(h)	Community Chest Reserve	Ongoing	To be used to support community initiatives and projects.
(i)	Child Care Services Reserve	Ongoing	To be used to support childcare initiatives and projects.

**SHIRE OF WILLIAMS**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**26. TRUST FUNDS**

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2021	Amounts Received	Amounts Paid	30 June 2022
	\$	\$	\$	\$
Public Open Space contribution	20,000	0	0	20,000
	20,000	0	0	20,000



# Auditor General

## INDEPENDENT AUDITOR'S REPORT 2022 Shire of Williams

To the Councillors of the Shire of Williams

### Opinion

I have audited the financial report of the Shire of Williams (Shire) which comprises:

- the Statement of Financial Position at 30 June 2022, the Statement of Comprehensive Income by Nature or Type, Statement of Changes in Equity, and Statement of Cash Flows and Rate Setting Statement for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2022 and its financial position at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2022, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and, accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

## **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer of the Shire is responsible for:

- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

## **My independence and quality control relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements*, the Office of the Auditor General maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Williams for the year ended 30 June 2022 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Tim Sanya  
Senior Director Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
20 February 2023