



BUDGET

2023-2024

Adopted 3rd August 2023





SHIRE OF WILLIAMS

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2024

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

Williams is an independent, growing and vibrant community, achieved by maintaining a balanced and caring approach to its people and environment.

SHIRE OF WILLIAMS
STATEMENT OF COMPREHENSIVE INCOME BY NATURE
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
Revenue				
		\$	\$	\$
Rates	2(a)	2,245,399	2,137,090	2,133,087
Operating grants, subsidies and contributions	10	469,870	1,469,463	461,514
Fees and charges	14	1,093,829	1,117,171	969,800
Interest revenue	11(a)	80,500	75,347	10,500
Other revenue	11(b)	39,775	526,949	63,428
		3,929,373	5,326,020	3,638,329
Expenses				
Employee costs		(1,914,703)	(1,655,549)	(1,820,803)
Materials and contracts		(1,387,703)	(1,108,114)	(838,802)
Utility charges		(251,190)	(231,292)	(190,061)
Depreciation	6	(1,953,425)	(1,341,349)	(1,264,609)
Finance costs	11(c)	(19,189)	(20,543)	(21,502)
Insurance		(165,012)	(149,873)	(149,166)
Other expenditure		(25,100)	(4,917)	(65,100)
		(5,716,322)	(4,511,637)	(4,350,043)
		(1,786,949)	814,383	(711,714)
Capital grants, subsidies and contributions	10	723,437	1,361,973	1,503,941
Profit on asset disposals	5	6,814	54,720	1,003
Loss on asset disposals		(9,782)	0	(5,332)
		720,469	1,416,693	1,499,612
Net result for the period		(1,066,480)	2,231,076	787,898
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(1,066,480)	2,231,076	787,898

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WILLIAMS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
Rates		\$ 2,245,399	\$ 2,130,822	\$ 2,133,087
Operating grants, subsidies and contributions		469,870	905,314	461,514
Fees and charges		1,093,829	1,117,171	969,800
Interest revenue		80,500	75,347	10,500
Other revenue		39,775	526,949	63,428

Payments

Employee costs		(1,914,703)	(1,627,622)	(1,820,803)
Materials and contracts		(1,387,703)	(957,134)	(838,802)
Utility charges		(251,190)	(231,292)	(190,061)
Finance costs		(19,189)	(21,500)	(21,502)
Insurance		(165,012)	(149,873)	(149,166)
Other expenditure		(25,100)	(4,917)	(65,100)
		(3,762,897)	(2,992,338)	(3,085,434)

Net cash provided by (used in) operating activities 4 166,476 1,763,265 552,895

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for purchase of property, plant & equipment	5(a)	(1,488,500)	(1,143,784)	(1,027,594)
Payments for construction of infrastructure	5(b)	(1,391,293)	(1,661,876)	(1,742,941)
Capital grants, subsidies and contributions		723,437	1,361,973	1,503,941
Proceeds from sale of property, plant and equipment	5(a)	60,500	146,349	104,500
Proceeds on financial assets at amortised cost - self supporting loans		17,693	17,107	17,107
Proceeds on disposal of financial assets at fair value through profit and loss		0	(2,764)	
Net cash provided by (used in) investing activities		(2,078,163)	(1,282,995)	(1,144,987)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	7(a)	(75,989)	(73,675)	(73,675)
Net cash provided by (used in) financing activities		(75,989)	(73,675)	(73,675)

Net increase (decrease) in cash held

Cash at beginning of year		3,390,000	2,983,406	2,983,406
Cash and cash equivalents at the end of the year	4	1,402,324	3,390,000	2,317,639

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WILLIAMS
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

		2023/24	2022/23	2022/23
	NOTE	Budget	Actual	Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
Rates	2(a)	\$ 2,245,399	\$ 2,137,090	\$ 2,133,087
Operating grants, subsidies and contributions	10	469,870	1,469,463	461,514
Fees and charges	14	1,093,829	1,117,171	969,800
Interest revenue	11(a)	80,500	75,347	10,500
Other revenue	11(b)	39,775	526,949	63,428
Profit on asset disposals	5	6,814	54,720	1,003
		3,936,187	5,380,740	3,639,332
Expenditure from operating activities				
Employee costs		(1,914,703)	(1,655,549)	(1,820,803)
Materials and contracts		(1,387,703)	(1,108,114)	(838,802)
Utility charges		(251,190)	(231,292)	(190,061)
Depreciation	6	(1,953,425)	(1,341,349)	(1,264,609)
Finance costs	11(c)	(19,189)	(20,543)	(21,502)
Insurance		(165,012)	(149,873)	(149,166)
Other expenditure		(25,100)	(4,917)	(65,100)
Loss on asset disposals	5	(9,782)	0	(5,332)
		(5,726,104)	(4,511,637)	(4,355,375)
Non-cash amounts excluded from operating activities	3(b)	1,956,393	1,293,834	1,268,938
Amount attributable to operating activities		166,476	2,162,937	552,895
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions	10	723,437	1,361,973	1,503,941
Proceeds from disposal of assets	5	60,500	146,349	104,500
Proceeds from financial assets at amortised cost - self supporting loans		17,693	17,107	17,107
Proceeds on disposal of financial assets at fair value through profit and loss		0	(2,764)	
		801,630	1,522,665	1,625,548
Outflows from investing activities				
Payments for property, plant and equipment	5(a)	(1,488,500)	(1,143,784)	(1,027,594)
Payments for construction of infrastructure	5(b)	(1,391,293)	(1,661,876)	(1,742,941)
		(2,879,793)	(2,805,660)	(2,770,535)
Amount attributable to investing activities		(2,078,163)	(1,282,995)	(1,144,987)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	8(a)	931,500	317	75,000
		931,500	317	75,000
Outflows from financing activities				
Repayment of borrowings	7(a)	(75,989)	(73,675)	(73,675)
Transfers to reserve accounts	8(a)	(372,500)	(451,420)	(336,927)
		(448,489)	(525,095)	(410,602)
Amount attributable to financing activities		483,011	(524,778)	(335,602)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	3	1,428,676	1,073,512	927,694
Amount attributable to operating activities		166,476	2,162,937	552,895
Amount attributable to investing activities		(2,078,163)	(1,282,995)	(1,144,987)
Amount attributable to financing activities		483,011	(524,778)	(335,602)
Surplus or deficit at the end of the financial year	3	0	1,428,676	(0)

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WILLIAMS
FOR THE YEAR ENDED 30 JUNE 2024
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1(a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the Shire of Williams controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to the annual budget.

2022/23 actual balances

Balances shown in this budget as 2022/23 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2023/24 Budgeted rate revenue	2023/24 Budgeted interim rates	2023/24 Budgeted back rates	2023/24 Budgeted total revenue	2022/23 Actual total revenue	2022/23 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) General rates										
GRV Residential	Gross rental valuation	0.084000	147	1,885,380	158,372	1,000		159,372	149,356	146,194
GRV Industrial/Commercial	Gross rental valuation	0.084000	33	1,099,066	92,322			92,322	87,925	87,925
UV Rural/Mining	Unimproved valuation	0.004660	243	367,017,000	1,710,299	1,000		1,711,299	1,630,048	1,630,314
Total general rates			423	370,001,446	1,960,993	2,000	0	1,962,993	1,867,329	1,864,433
		Minimum								
(ii) Minimum payment		\$								
GRV Residential	Gross rental valuation	830	141	665,041	117,030			117,030	115,227	115,340
GRV Industrial/Commercial	Gross rental valuation	830	17	55,995	14,110			14,110	11,060	11,060
UV Rural/Mining	Unimproved valuation	1,060	102	14,098,973	108,120			108,120	104,030	104,030
Total minimum payments			260	14,820,009	239,260	0	0	239,260	230,317	230,430
Total general rates and minimum payments			683	384,821,455	2,200,253	2,000	0	2,202,253	2,097,646	2,094,863
(iv) Ex-gratia rates										
Ex-gratia rates					43,146			43,146	39,444	38,224
Total ex-gratia rates			0	0	43,146	0	0	43,146	39,444	38,224
					2,243,399	2,000	0	2,245,399	2,137,090	2,133,087
Total rates					2,243,399	2,000	0	2,245,399	2,137,090	2,133,087

The Shire did not raise specified area rates for the year ended 30th June 2024.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	19/09/2023	0		7.00%
Option two				
First instalment	19/09/2023	0	3.00%	7.00%
Second instalment	21/11/2023	10	3.00%	7.00%
Third instalment	23/01/2024	10	3.00%	7.00%
Fourth instalment	19/03/2024	10	3.00%	7.00%

	2023/24 Budget revenue	2022/23 Actual revenue	2022/23 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	3,000	2,560	3,000
Instalment plan interest earned	4,000	2,809	4,000
Unpaid rates and service charge interest earned	4,000	4,997	3,500
	11,000	10,366	10,500

**SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2024.

(d) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2024.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents	4	1,402,324	3,390,000	1,757,226
Financial assets		165,200	182,893	17,693
Receivables		139,128	139,128	168,678
Contract assets		47,500	47,500	
Inventories		21,068	21,068	30,748

Less: current liabilities

Trade and other payables		(291,301)	(291,301)	(161,958)
Contract liabilities		(5,000)	(5,000)	
Long term borrowings	7	0	(75,989)	(75,989)
Employee provisions		(354,566)	(354,566)	(319,749)

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Rate Setting Statement	3(c)	(1,124,353)	(1,625,057)	(1,416,649)
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Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
	1,775,220	3,780,589	1,974,345
	(291,301)	(291,301)	(161,958)
	(5,000)	(5,000)	
	0	(75,989)	(75,989)
	(354,566)	(354,566)	(319,749)
	(650,867)	(726,856)	(557,696)
	1,124,353	3,053,733	1,416,649
	(1,124,353)	(1,625,057)	(1,416,649)
	(0)	1,428,676	0

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals	5	(6,814)	(54,720)	(1,003)
Add: Loss on asset disposals	5	9,782	0	5,332
Add: Depreciation	6	1,953,425	1,341,349	1,264,609
Movement in current employee provisions associated with restricted cash		(0)		
Non-cash movements in non-current assets and liabilities:				
- Employee provisions		0	7,205	

Non cash amounts excluded from operating activities

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts	8	(1,160,675)	(1,719,675)	(1,505,643)
Less: Current assets not expected to be received at end of year				
- Current financial assets at amortised cost - self supporting loans			(17,693)	(17,693)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		0	75,989	75,989
- Current portion of employee benefit provisions held in reserve		36,322	36,322	30,698

Total adjustments to net current assets

	(1,124,353)	(1,625,057)	(1,416,649)
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3(d) NET CURRENT ASSETS (CONTINUED)

MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT ASSETS

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2023/24 Budget	2022/23 Actual	2022/23 Budget
Cash at bank and on hand		\$ 1,402,324	\$ 3,390,000	\$ 1,757,226
Total cash and cash equivalents		1,402,324	3,390,000	1,757,226
Held as				
- Unrestricted cash and cash equivalents	3(a)	241,649	1,670,325	251,583
- Restricted cash and cash equivalents	3(a)	1,160,675	1,719,675	1,505,643
		1,402,324	3,390,000	1,757,226
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		1,160,675	1,719,675	1,505,643
		1,160,675	1,719,675	1,505,643
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	8	1,160,675	1,719,675	1,505,643
		1,160,675	1,719,675	1,505,643
Reconciliation of net cash provided by operating activities to net result				
Net result		(1,066,480)	2,231,075	787,900
Depreciation	6	1,953,425	1,341,349	1,264,609
(Profit)/loss on sale of asset	5	2,968	(54,720)	(1,003)
(Increase)/decrease in receivables		0	32,497	
(Increase)/decrease in contract assets		0	(47,500)	
(Increase)/decrease in inventories		0	5,447	
Increase/(decrease) in payables		0	130,330	
Increase/(decrease) in contract liabilities		0	(555,414)	(560,413)
Increase/(decrease) in employee provisions		0	42,021	
Capital grants, subsidies and contributions		(723,437)	0	(1,503,941)
Net cash from operating activities		166,476	3,125,085	(12,848)

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

5. FIXED ASSETS

The following assets are budgeted to be acquired and/or disposed of during the year.

	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or Loss	2022/23 Actual Additions	2022/23 Disposals - Net Book Value	2022/23 Actual Disposals - Sale Proceeds	2022/23 Actual Disposals - Profit or Loss	2022/23 Budget Additions	2022/23 Budget Disposals - Net Book Value	2022/23 Budget Disposals - Sale Proceeds	2022/23 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment												
Buildings - non-specialised	645,000			0				0	15,000			0
Buildings - specialised	167,500			0	463,626			0	641,594			0
Furniture and equipment	8,000			0				0	0			0
Plant and equipment	668,000	63,468	60,500	(2,968)	680,158	91,628	146,349	54,720	371,000	108,829	104,500	(4,329)
Total	1,488,500	63,468	60,500	(2,968)	1,143,784	91,628	146,349	54,720	1,027,594	108,829	104,500	(4,329)
(b) Infrastructure												
Infrastructure - roads	1,221,293			0	1,411,366			0	1,487,841			0
Infrastructure - footpaths	60,000			0	127,012			0	123,200			0
Infrastructure - drainage				0	88,579			0	90,000			0
Infrastructure - parks and ovals	110,000			0	34,919			0	41,900			0
Total	1,391,293	0	0	0	1,661,876	0	0	0	1,742,941	0	0	0
Total	2,879,793	63,468	60,500	(2,968)	2,805,660	91,628	146,349	54,720	2,770,535	108,829	104,500	(4,329)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

6. DEPRECIATION

By Class

Buildings - non-specialised
 Buildings - specialised
 Furniture and equipment
 Plant and equipment
 Infrastructure - roads
 Infrastructure - footpaths
 Infrastructure - drainage
 Infrastructure - parks and ovals
 Infrastructure - bridges

By Program

Law, order, public safety
 Health
 Education and welfare
 Housing
 Community amenities
 Recreation and culture
 Transport
 Economic services
 Other property and services

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
	34,010	34,010	69,680
	156,166	154,366	148,050
	5,790	5,790	3,179
	213,455	194,273	123,800
	1,122,138	633,932	440,860
	20,292	11,462	21,200
	92,384	52,185	181,040
	189,535	187,736	159,900
	119,655	67,595	116,900
	1,953,425	1,341,349	1,264,609
	27,230	12,822	5,439
	13,111	13,110	13,110
	28,906	29,388	31,491
	45,020	43,979	54,504
	9,908	9,150	7,456
	261,080	260,113	248,896
	1,398,655	808,530	765,175
	8,199	8,198	16,353
	161,316	156,059	122,185
	1,953,425	1,341,349	1,264,609

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 Years
Buildings - specialised	50 to 80 Years
Furniture and equipment	4 to 10 Years
Plant and equipment	5 to 15 Years
Infrastructure - roads	20 to 80 Years
Infrastructure - footpaths	20 Years
Infrastructure - drainage	80 Years
Infrastructure - parks and ovals	10 to 60 Years
Infrastructure - bridges	30 to 75 Years

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2023	2023/24 Budget New Loans	2023/24 Budget Principal Repayments	Budget Principal outstanding 30 June 2024	2023/24 Budget Interest Repayments	Actual Principal 1 July 2022	2022/23 Actual New Loans	2022/23 Actual Principal Repayments	Actual Principal outstanding 30 June 2023	2022/23 Actual Interest Repayments	Budget Principal 1 July 2022	2022/23 Budget New Loans	2022/23 Budget Principal Repayments	Budget Principal outstanding 30 June 2023	2022/23 Budget Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and Culture				0			0					0					0	
Mens Shed	71	WATC	0.72%	60,429		(19,999)	40,430	(397)	80,285		(19,856)	60,429	(497)	80,285		(19,856)	60,429	(540)
Economic Services				0			0					0					0	
Industrial Shed	70	WATC	3.02%	126,289		(23,767)	102,522	(3,637)	149,353		(23,065)	126,289	(4,336)	149,353		(23,065)	126,288	(4,338)
Other Property and Services				0			0					0					0	
Industrial Land	65	WATC	6.37%	146,269		(14,530)	131,738	(9,090)	159,916		(13,647)	146,269	(9,740)	159,916		(13,647)	146,269	(9,973)
				332,986	0	(58,296)	274,690	(13,124)	389,554	0	(56,568)	332,986	(14,572)	389,554	0	(56,568)	332,986	(14,851)
Self Supporting Loans																		
Williams Bowling Club	72	WATC	3.4%	182,893	0	(17,693)	165,201	(6,065)	200,000	0	(17,107)	182,893	(5,971)	200,000	0	(17,107)	182,893	(6,650)
				182,893	0	(17,693)	165,201	(6,065)	200,000	0	(17,107)	182,893	(5,971)	200,000	0	(17,107)	182,893	(6,650)
				515,879	0	(75,989)	439,890	(19,189)	589,554	0	(73,675)	515,879	(20,543)	589,554	0	(73,675)	515,879	(21,501)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(b) New borrowings - 2023/24

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2024

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2023 nor is it expected to have unspent borrowing funds as at 30th June 2024.

(d) Credit Facilities

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	200,000	200,000	200,000
Bank overdraft at balance date			
Credit card limit	10,000	10,000	10,000
Credit card balance at balance date		1,328	
Total amount of credit unused	210,000	211,328	210,000
Loan facilities			
Loan facilities in use at balance date	439,890	515,879	515,879

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance	2022/23 Actual Opening Balance	2022/23 Actual Transfer to	2022/23 Actual Transfer (from)	2022/23 Actual Closing Balance	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	36,322	908		37,230	31,312	5,010		36,322	30,698	5,031		35,729
(b) Plant Replacement	218,433	55,460	(150,000)	123,893	168,377	50,056		218,433	165,078	50,165		215,243
(c) Building	756,595	18,425	(600,000)	175,020	706,361	50,234		756,595	692,521	50,693		743,214
(d) Recreation	137,675	3,442		141,117	127,633	10,042		137,675	125,132	10,125		135,257
(e) Art Acquisition	5,422	136		5,558	4,421	1,001		5,422	4,334	1,004		5,338
(f) Joint Venture Housing	143,254	3,581		146,835	128,212	15,042		143,254	125,699	15,126	(45,000)	95,825
(g) Refuse Site	24,830	620		25,450	24,822	8		24,830	24,335	24		24,359
(h) Community Chest	15,925	398		16,323	16,237	5	(317)	15,925	15,919	4,699		20,618
(i) Childcare Services	211,219	235,280	(58,500)	387,999	61,199	150,020		211,219	60,000	150,060	(30,000)	180,060
(j) Information Technology	50,000	51,250		101,250	0	50,000		50,000		50,000		50,000
(k) Quindanning Community	120,000	3,000	(123,000)	0	0	120,000		120,000				0
	1,719,675	372,500	(931,500)	1,160,675	1,268,572	451,420	(317)	1,719,675	1,243,716	336,927	(75,000)	1,505,643

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	To be used to fund the annual and long service leave requirements.
(b) Plant Replacement	Ongoing	To be used to fund purchase of plant items.
(c) Building	2023-24	To be used for construction, refurbishments, acquisition of buildings and acquisition of land.
(d) Recreation	Ongoing	To be used to finance capital improvements of existing recreation facilities and to fund acquisition of new recreation facilities.
(e) Art Acquisition	Ongoing	To be used to purchase art pieces for the Williams Art Collection.
(f) Joint Venture Housing	Ongoing	To be used to finance refurbishment and construction of joint venture housing.
(g) Refuse Site	Ongoing	To be used for the re-development of waste facilities.
(h) Community Chest	Ongoing	To be used to support community initiatives and projects.
(i) Childcare Services	Ongoing	To be used to support childcare services.
(j) Information Technology	2024-25	To be used to support upgrade of information technology.
(k) Quindanning Community	2023-24	To be used to support the Quindanning Community in upgrade of community infrastructure.

9. REVENUE RECOGNITION

MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

10 PROGRAM INFORMATION (Continued)

(b) Income and expenses

	2023/24 Budget	2022/23 Actual	2022/23 Budget
Income excluding grants, subsidies and contributions	\$	\$	\$
Governance	1,000	9,806	1,000
General purpose funding	2,332,398	2,218,635	2,149,087
Law, order, public safety	5,250	452,599	2,000
Health	1,000	1,175	800
Education and welfare	500,187	558,208	437,202
Housing	210,195	204,169	200,197
Community amenities	215,781	207,465	214,830
Recreation and culture	38,624	37,834	68,553
Transport	21,919	66,735	19,143
Economic services	95,462	101,029	35,481
Other property and services	44,500	53,624	49,525
	3,466,316	3,911,279	3,177,818
Operating grants, subsidies and contributions			
Governance	0	37,848	9,348
General purpose funding	12,500	951,827	142,946
Law, order, public safety	38,421	53,779	48,479
Education and welfare	112,962	129,851	118,238
Housing	56,240	63,988	56,325
Community amenities	16,000	13,682	0
Recreation and culture	123,000	125,563	0
Transport	110,747	92,925	86,178
	469,870	1,469,463	461,514
Capital grants, subsidies and contributions			
Housing	0	420,930	386,494
Recreation and culture	0	0	20,000
Transport	723,437	911,770	1,097,447
Economic services	0	29,273	0
	723,437	1,361,973	1,503,941
Total Income	4,659,623	6,742,715	5,143,273
Expenses			
Governance	(372,971)	(263,209)	(236,468)
General purpose funding	(93,465)	(87,448)	(92,915)
Law, order, public safety	(173,390)	(153,144)	(112,966)
Health	(44,882)	(40,423)	(50,876)
Education and welfare	(579,460)	(510,882)	(514,854)
Housing	(230,664)	(209,435)	(212,051)
Community amenities	(371,200)	(330,828)	(345,721)
Recreation and culture	(1,115,825)	(916,384)	(873,543)
Transport	(2,420,820)	(1,677,583)	(1,677,036)
Economic services	(211,386)	(178,320)	(150,637)
Other property and services	(112,043)	(143,984)	(88,306)
Total expenses	(5,726,106)	(4,511,640)	(4,355,373)
Net result for the period	(1,066,483)	2,231,075	787,900

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

11. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Investments			
- Reserve accounts	42,500	25,276	2,000
- Other funds	30,000	42,265	1,000
Other interest revenue	8,000	7,806	7,500
	<u>80,500</u>	<u>75,347</u>	<u>10,500</u>

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 5%.

(b) Other revenue

Reimbursements and recoveries	39,775	526,949	63,428
	<u>39,775</u>	<u>526,949</u>	<u>63,428</u>

The net result includes as expenses

(c) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	19,189	20,543	21,501
	<u>19,189</u>	<u>20,543</u>	<u>21,501</u>

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

12. ELECTED MEMBERS REMUNERATION

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Cr Logie			
President's allowance	5,010	4,840	4,840
Meeting attendance fees	4,908	4,454	4,520
Travel and accommodation expenses	60	146	20
	9,978	9,440	9,380
Cr Major			
Meeting attendance fees	2,140	2,376	1,960
Travel and accommodation expenses	190	172	150
	2,330	2,548	2,110
Cr Baker			
Meeting attendance fees	2,140	1,904	1,960
Travel and accommodation expenses			20
	2,140	1,904	1,980
Cr Carne			
Meeting attendance fees	2,140	2,216	1,960
Travel and accommodation expenses	400	373	400
	2,540	2,589	2,360
Cr Harding			
Meeting attendance fees	2,140	1,680	1,960
Travel and accommodation expenses	310	287	300
	2,450	1,967	2,260
Cr Panizza			
Meeting attendance fees	2,140	2,144	1,960
Travel and accommodation expenses	730	717	900
	2,870	2,861	2,860
Cr Price			
Meeting attendance fees	2,140	2,144	1,960
Travel and accommodation expenses			20
	2,140	2,144	1,980
Cr Cowcher			
Meeting attendance fees	2,140	2,136	1,960
Travel and accommodation expenses	730	720	500
	2,870	2,856	2,460
Cr Macnamara			
Meeting attendance fees	2,140	1,984	1,960
Travel and accommodation expenses	400	390	400
	2,540	2,374	2,360
Total Elected Member Remuneration	29,858	28,682	27,750
President's allowance	5,010	4,840	4,840
Meeting attendance fees	22,028	21,038	20,200
Travel and accommodation expenses	2,820	2,804	2,710
	29,858	28,682	27,750

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

13. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 1 July 2023	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2024
	\$	\$	\$	\$
Public Open Space Contribution	20,000			20,000
	20,000	0	0	20,000

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

14. FEES AND CHARGES

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
By Program:			
General purpose funding	5,500	5,156	5,300
Law, order, public safety	1,950	1,992	1,600
Health	1,000	1,175	800
Education and welfare	499,187	527,040	437,202
Housing	208,695	201,580	199,697
Community amenities	214,281	205,393	213,830
Recreation and culture	28,624	27,627	35,920
Transport	15,105	22,710	18,140
Economic services	94,987	94,897	34,981
Other property and services	24,500	29,602	22,330
	1,093,829	1,117,171	969,800

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

SUPPLEMENTARY INFORMATION - ACQUISITION OF ASSETS

	Financing				Held in Contract Liabilities as at 30 June 2023
	Expenditure	Grants and Contributions	Sale Proceeds / Borrowings	Reserves	
Land and Buildings					
Archive Room C/Fwd 2022/23	30,000				30,000
Staff Housing Upgrade Various	15,000				15,000
Single Person Units Carport C/Fwd 2022/23	20,000				20,000
Childcare Centre Foyer C/Fwd 2022/23	42,000			42,000	-
Ram Shed Lighting Upgrade	10,000	5,000			5,000
8 Fry Street - ensuit renovation	20,000				20,000
18 Richardson Street - bathroom renovation	25,000				25,000
Arts & Crafts Building - painting & floorcovering	17,000				17,000
Arts & Crafts Building - fencing	16,500			16,500	-
Administration Building painting	17,000				17,000
New Dwelling - Growse Street for WACHS	600,000			600,000	-
	812,500	5,000	-	658,500	149,000
FURNITURE AND EQUIPMENT					
Uninterrupted Power Supply for computer server	8,000	-	-	-	8,000
	8,000	-	-	-	8,000
Plant and Equipment					
Ride on Mower C/Fwd 2022/23	85,000		10,000		75,000
Side by Side Utility Vehicle C/Fwd 2022/23	25,000		500		24,500
Utility 4x4 Dual Cab	53,000		15,000		38,000
Vibrating Roller	195,000		15,000		180,000
Water Truck	250,000		20,000	100,000	130,000
Minor Plant	10,000		-		10,000
Fire Appliance	50,000			50,000	-
	668,000	-	60,500	150,000	457,500
Infrastructure - Roads & Drainage					
Road Project Grant - Quindanning Darkan Road C/Fwd 2022/23	90,871	61,246			29,625
Road Project Grant - Quindanning Darkan Road	278,267	196,166			82,101
Road Project Grant - Congelin Narrogin Road	167,971	115,484			52,487
RTR Dardadine Road C/Fwd 2022/23	94,067				94,067
RTR - Clayton Road	64,890	64,890			-
RTR - Dardadine Road	131,222	131,222			-
Mundays Road	56,340				56,340
Hurley Road	69,600				69,600
Cemetery Road	31,515				31,515
Sattler Road	49,000				49,000
Chapman Road	26,000				26,000
Culbin Boraning Road	69,000				69,000
Medlen Road	57,750				57,750
Narrakine Road	34,800				34,800
	1,221,293	569,008	-	-	652,285
Infrastructure - Parks and Gardens					
24hr Stopping Place - Dump point, sewer connection & entrance	25,000				25,000
Skate Park Improvement	25,000				25,000
Williams River Walk	45,000				45,000
Playground Upgrade - Arts & Crafts Centre	15,000	5,000			10,000
	110,000	5,000	-	-	105,000
Infrastructure - Footpaths					
Albany Highway - between The Woolshed and Pharmacy	60,000	30,000			30,000
	60,000	30,000	-	-	30,000
Total	2,879,793	609,008	60,500	808,500	1,401,785